

## Addiko Extends Contract of CEO Herbert Juranek to Lead Bank's Next Growth Phase

Supervisory Board extends CEO contract until year-end 2025 to ensure continuity on the path of becoming the leading specialist bank in the region

The Supervisory Board of Addiko Bank AG decided to extend the contract of CEO Herbert Juranek until year-end 2025. On the back of a successful 1.5 years of transformation under his leadership, the Supervisory Board wants to ensure continuity for the successful execution of the bank strategy and further value generation for all its stakeholders.

*“Herbert Juranek has been successfully heading Addiko’s transformation into a specialist bank so far and now will continue to head the bank for another three years,”* said Kurt Pribil, the chairman of the Supervisory Board. *“Strong business development and consistent growth in financial results supported by reductions in costs and non-core assets and reliable execution, have been fundamental to the supervisory board’s decision to renew Mr. Juranek’s mandate,”* he said.

Addiko launched its Transformation Program in mid-2021. The bank achieved a strong improvement of its operational results even during a more difficult economic environment and growing inflation. The focus on cash loans for Consumers and SMEs led the bank to a net profit of €19.6 million in the first nine months of 2022, doubling the results of 2021.

*“I’m looking forward to continuing my role as Addiko’s CEO in the next growth phase. Despite the challenges we have faced this year, the results prove that we are on the right track to become the best specialist bank in Central and South-Eastern Europe and well positioned to take the company to the next level,”* Herbert Juranek said.

*“Addiko will remain fully committed to digital innovation in making customers’ life easier through a simple and fast lending process,”* he continued.

### Contact

Constantin Gussich  
Head of Investor Relations & Group Corporate Development  
[investor.relations@addiko.com](mailto:investor.relations@addiko.com)

### About Addiko Group

Addiko Group consists of Addiko Bank AG, the fully-licensed Austrian parent bank registered in Vienna, Austria, listed on the Vienna Stock Exchange and supervised by the Austrian Financial Market Authority and the European Central Bank, as well as six subsidiary banks, registered, licensed and operating in five CSEE countries: Croatia, Slovenia, Bosnia & Herzegovina (where it operates via two banks), Serbia and Montenegro. Through its six subsidiary banks, Addiko Group services as of 30 September 2022 approximately 0.8 million customers in CSEE using a well-dispersed network of 154 branches and modern digital banking channels.

Based in its focused strategy, Addiko Group has repositioned itself as a specialist Consumer and SME banking group with a focus on growing its Consumer and SME lending activities as well as payment services (its “focus areas”). It offers unsecured personal loan products for Consumers and working capital loans for its SME customers and is largely funded by retail deposits. Addiko Group’s Mortgage business, Public and Large Corporate lending portfolios (its “non-focus areas”) have been gradually reduced over time, thereby providing liquidity and capital for continuous growth in its Consumer and SME portfolios.