

Addiko Extends Contracts of Entire Management Board

Vienna, 17 December 2024 - The Supervisory Board of Addiko Bank AG decided to extend the contracts of CEO Herbert Juranek until 31 December 2027, of CFO Edgar Flaggl and CRO Tadej Krašovec until 30 June 2028 and of CRBO & CIO Ganesh Krishnamoorthi until 31 December 2028.

On the back of a successful transformation of Addiko into a digital lending specialist for Consumer and SME customers, the Supervisory Board wants to ensure continuity for the execution of the bank's strategy and further value generation for all its stakeholders. This decision reflects the significant progress the bank has made under the current Management Board's leadership.

“The Management Board led by CEO Herbert Juranek has been successfully managing Addiko's transformation into a specialist bank so far, and we are confident that this success can be continued into the next phase. The Management Board's proven leadership and cooperation, alongside strong business growth and resilience, were key factors in the Supervisory Board's decision to extend the mandates,” said Kurt Pribil, Chairman of the Supervisory Board.

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About Addiko Group

Addiko Group is a specialist banking group focusing on providing banking products and services to Consumer and Small and Medium-sized Enterprises (SME) in Central and South-Eastern Europe (CSEE). The Group consists of Addiko Bank AG, the fully-licensed Austrian parent bank registered in Vienna, Austria, listed on the Vienna Stock Exchange and supervised by the Austrian Financial Market Authority and the European Central Bank, as well as six subsidiary banks, registered, licensed and operating in five CSEE countries: Croatia, Slovenia, Bosnia & Herzegovina (where it operates via two banks), Serbia and Montenegro. Through its six subsidiary banks, Addiko Group services as of 30 September 2024 approximately 0.9 million customers in CSEE using a well-dispersed network of 155 branches and modern digital banking channels.

Based on its strategy, Addiko Group has repositioned itself as a specialist Consumer and SME banking group with a focus on growing its Consumer and SME lending activities as well as payment services (its “focus areas”). It offers unsecured personal loan products for Consumers and working capital loans for its SME customers and is largely funded by retail deposits. Addiko Group's Mortgage business, Public and Large Corporate lending portfolios (its “non-focus areas”) are subject of an accelerated run-down process, thereby providing liquidity and capital for the growth in its Consumer and SME lending.