YE24 Results Presentation

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6 March 2025

Addiko Bank

Key Highlights 2024

Earnings & Asset Quality

- **2024 net profit up 10% YoY to €45.4m** (YE23: €41.1m), **EPS at €2.35**
  - Fourth quarter result 2024 after tax at €7.7m (1Q24: €15.6m, 2Q24: €9.9m, 3Q24: €12.2m)
  - Cost of Risk on net loans at -1.03% (€-36.0m)
- **Return on average Tangible Equity** at 5.7% (YE23: 5.5%)
- **Operating result** up 8% YoY to €112.3m reflects continued momentum on earnings despite higher deposit funding costs, inflationary impacts as well as extraordinary costs related to the two takeover bids (operating result excl. these one-off costs at €115.3m, up 11% YoY)
- **NPE volume at €145m** (YE23: €138m) with NPE ratio (on-balance loans) stable at 2.9% (YE23: 2.8%), and an **NPE coverage** of **80.0%** (YE23: 80.9%)
- **Dividend suspended** following ECB recommendation

Business Development

- **Growth in active customer base** above 4% YoY
- **Consumer lending activities outperforming plans** while **SME loan growth below expectations**
- **NII** up 6.5% YoY despite higher funding costs than in the previous year
- **NCI** up 8.7% YoY on the back of sales performance
- **Challenging year 2024 due to external factors** with two takeover bids and changing shareholder structure

Funding, Liquidity & Capital

- **Funding situation remained solid**: Deposits at €5.3b, **LDR at 66%** and **LCR >360%**
- **TCR ratio** up **to strong 22.0%** fully-loaded - **all in CET1** (YE23: 20.4%)

ESG

- **ESG action plan on track** & all **initiatives delivered according to plan**

Key Topics

Addiko Bank

Takeover Bids & Shareholder Structure

- **Two unsuccessful takeover bids** affecting operational business and leading to one-off costs
- **Changes in shareholder structure raising regulatory awareness** and leading to additional management attention

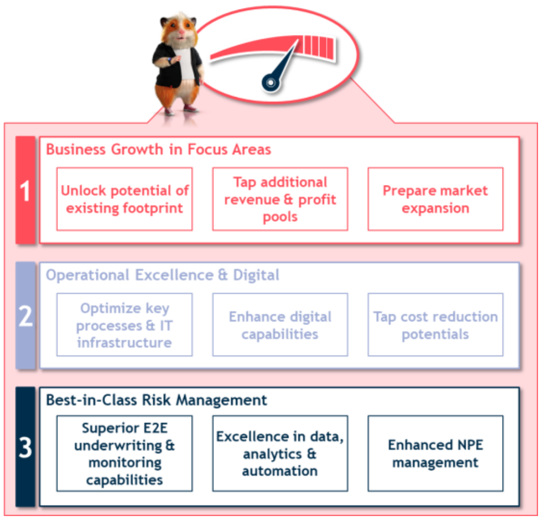
Dividend

- **No dividend envisaged for 2024** due to recommendation by the ECB
- **In the light of the current shareholder situation**, despite ECB's recent decision on unfreezing voting rights of two shareholders, **the ECB's recommendation regarding the suspension of dividends remains unchanged** until further notice
- **Dividend policy** to distribute c. 50% of net profit **remains in place**, subject to ECB recommendation

Focus points 2025

- **Acceleration Program** ended with YE24 and set foundations for future growth
- **Focus in 2025 on:**
  - Continue to execute specialist bank strategy
  - Launch expansion to Romania with digital Consumer business
  - Reignite performance in Addiko Serbia
  - Establish targeted program to address further performance improvements

Acceleration Program Completed



Key developments in 2024

1 Business Growth in Focus Areas

- **Consumer outperforming SME** with strong +20% YoY growth in new business (+39% since launch of the program with YE22)
- **Disbursements via partnership universe growing** by +23% YoY (+147% since YE22) already contributing 12% of new business
- **New feature "Splitpay" launched** for splitting card payments into instalments
- **New products launched for SME & single bookers:** auto-overdraft, credit card relaunch, bancassurance and refinancing product
- **Expansion into Romania** prepared

2 Operational Excellence & Digital

- **Digital users** up 7% YoY (+18% since YE22)
- **E2E digital lending solutions in 3 key countries prepared for launch**
- **Google & Apple pay prepared**
- **POS launch in Bosnia & Herzegovina**
- Successful roll-out of **mobile banking app for SME** in all markets
- **Operational Excellence measures** and **robotisation** of process steps continually improve efficiency and decrease costs
- Review of processes using **Kaizen approach**, identified key process improvements implemented

3 Best-in-Class Risk Management

- **NPEs successfully contained** at low NPE ratio of 2.9% (YE22: 3.3%) with significant **increase in NPE coverage** to 80.0% vs. YE22s 75.4%
- **Risk Reporting platform for private individuals and legal entities** fully functional across the Group
- **Scalable and automated underwriting, monitoring and reporting** environment established
- Optimisation of **collection process** concluded
- **Consumer** lending with almost **90% automatic decisions** achieved
- **ESG actions** executed according to plan

Romania: Personal Loans for Consumers in Less than 10 Minutes

- **Attractive unsecured consumer lending market with a size** of €15.5b
- 19% YoY growth in new disbursements (stock +4% YoY)
- **100% online** via mobile App, no prior account needed
- **Simple & easy** – application within 10 minutes
- **Launched**

	min.	max.
Loan Amount in €	c. 200	c. 16,000
Interest Rate fixed	Promotional rate of 9.5%	
Maturity in months	13	60

2024 Broadly in Line with Guidance - Impacted by External Factors

Addiko Bank

Outlook 2024 (adjusted in 1H24)

Income & Business		Risk & Liquidity		Profitability	
Loan Growth[1]	>6% CAGR 2023-2026	CoR[3]	c.1%	RoATE[5]	c. 6.0%
NIM[2]	>3.8%	NPE Ratio[4]	<3% as guiding principle	DPS[6]	>€1.2
NBI[2]	>4.5% YoY	TCR	>18.35%		
OPEX	<€195m	LDR	<80% Ramp-up until 2026		

Additional Information

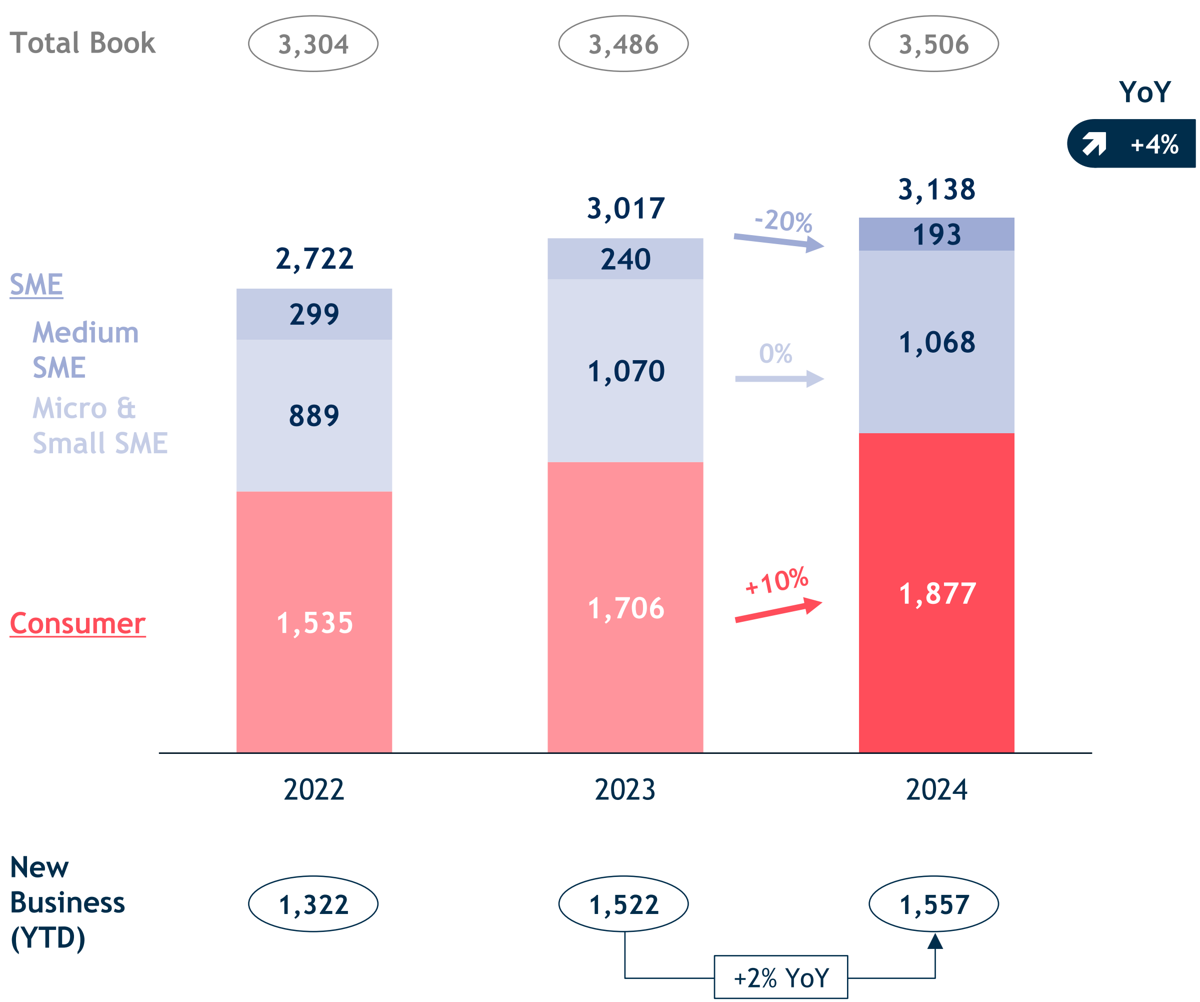
- **Income & Business**
  - In line with guidance despite muted demand in SME affecting loan growth in 2024, and starting point 2025
  - NIM at 3.9% and NBI growth of 7% YoY
  - OPEX better than guidance at €192.4m despite takeover related costs
- **Risk & Liquidity**
  - Achievements in line with guidance
- **Profitability**
  - RoATE at 5.7% due to higher tax rate, mainly influenced by DTAs
  - Dividend suspended in line with ECB recommendation

[1] Gross performing loans. [2] Assuming an average yearly ECB deposit facility rate of 385bp in 2024, 325bp in 2025 and 263bp in 2026. [3] On net loans. [4] On on-balance loans (EBA). [5] Assuming an effective tax rate of ≤19% and considering pull-to-par effect of majority of negative fair value reserves in FVTOCI. [6] Dividend paid out of the result of the respective year, distributed in the following calendar year subject to AGM decision, in line with dividend policy.

Continued Growth in Focus

Focus portfolio development

Gross performing loans (€m)



- **Total book** (gross performing loans) rose at muted pace, up 1% YoY despite outperformance in Consumer
- **+4% YoY growth in focus book** (+6% YoY excluding medium SME)
- **New business generation stable (+2% YoY)**
  - Consumer **up 20%** YoY
  - SME book **down 13%** YoY, predominantly driven by Serbia
- **Focus yield up to 6.8%** with **new business yields** at 7.9% in Consumer and 5.9% in SME
- **Focus book at 89%** of gross performing loans
  - Consumer book **grew by 10%** YoY
  - Micro & Small SME book **flat** YoY
  - Overall SME book **down 4%** YoY (medium SMEs decreased by 20% YoY)
- **Underwriting criteria continue to be calibrated and tightened** to current environment in line with risk appetite
- **Prudent risk approach** remains strategic anchor - balancing of demand vs. **risk appetite as priority over volume growth**

Visible Progress in Business with Consumer & SME Customers in CSEE

Addiko Bank

Business Update

Consumer

- **Strong customer growth in cash loans** (+12% YoY)
- **Solid new business delivered** (+20% YoY) with **premium pricing** (+22bp YoY)
- **NCI growth** (+12% YoY driven by accounts & packages, TRX & bancassurance)
- Launched **POS business & car loans** in BiH & Serbia
- **E2E digital solutions without human intervention** planned to be launched in Q1 2025

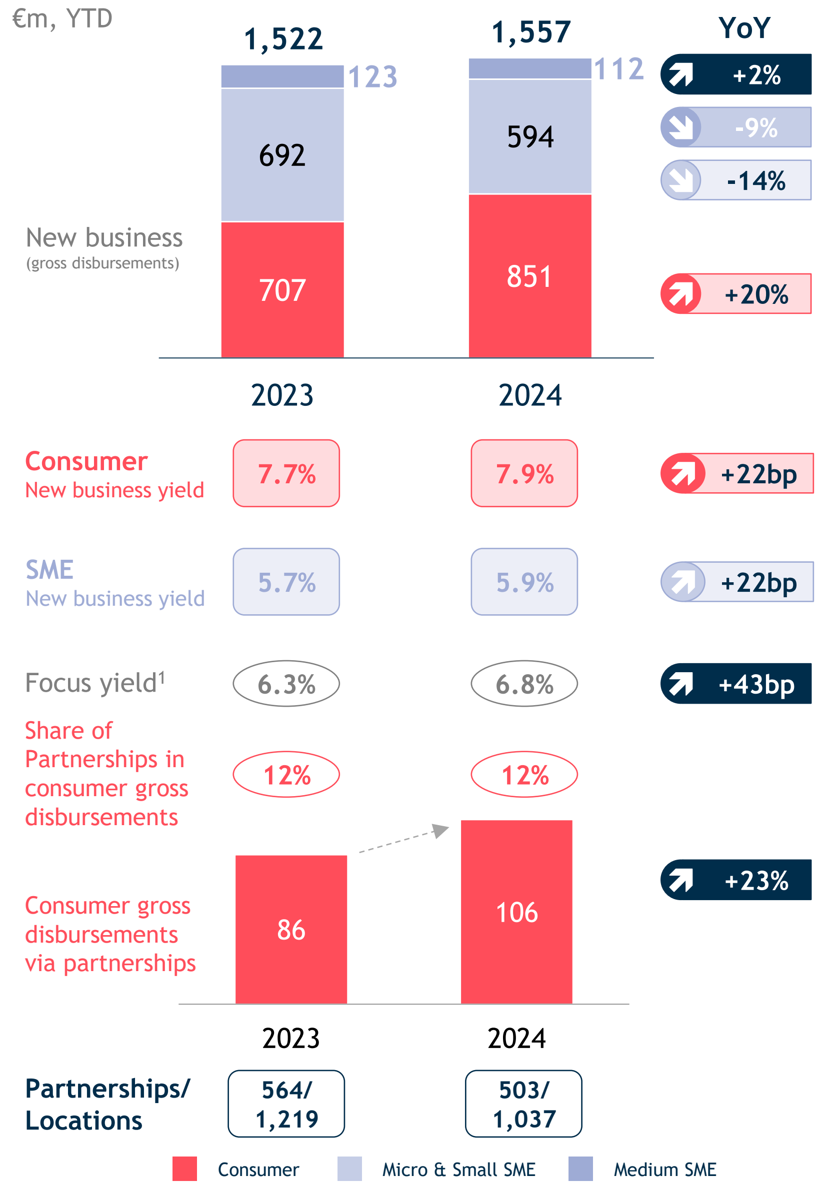
SME

- **New business slowdown** due to weaker demand followed by price drops by competition
- Stagnating business growth in Serbia
- **Still keeping the price at premium** (+22bp YoY)
- **NCI growth** (+7% YoY) driven by accounts/loans
- **New products:** auto-overdraft, cards & bancassurance

2025 Priorities

- Advancing **Addiko's brand perception**
- Focus on **maintaining premium price positioning**
- **E2E digital** in 3 countries without branch support
- Grow **BNPL** & launch Croatia partnership business
- **Expand revenue pools** through new products & customer engagement & **drive growth in Romania**
- **Launching secured SME fast loans to drive growth**
- Focus on **AI to enhance business**
- **Reignite SME business in Serbia**

Improving dynamics YoY



[1] Focus yield equals the gross yield of focus segments and is calculated as regular interest income (i.e. excluding interest income on NPE, interest like income and before FTP) divided by the simple average of gross performing loans based on beginning and end of period amounts.

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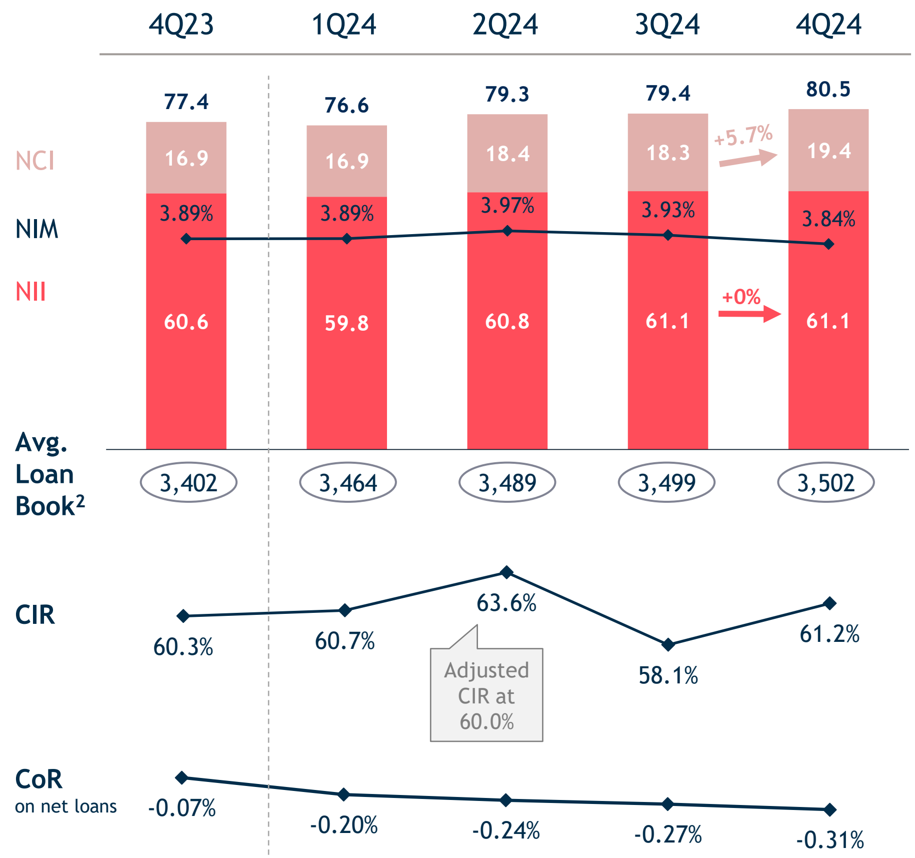
Financial Performance 2024 at a Glance

Addiko Bank

Financial Performance 2024

YTD, €m

	2024	YE23	YoY
Net interest income	242.9	228.0	+6.5%
Net fee & commission income	73.0	67.1	+8.7%
Net banking income	**315.8**	**295.2**	**+7.0%**
Net result on financial instruments	1.2	0.4	>100%
Other operating result	-12.3	-13.1	-5.9%
General administrative expenses	-192.4	-178.6	+7.7%
Operating result[1]	**112.3**	**103.9**	**+8.1%**
Other result	-15.8	-44.7	-64.6%
Expected credit loss expenses	-36.0	-11.8	>100%
Tax on income	-15.0	-6.3	>100%
Result after tax	**45.4**	**41.1**	**+10.4%**



- **NII up by 6.5% YoY despite underperformance in SME focus business, maturing non-focus loans and higher deposit costs, supported by treasury and liquidity management income**
- **NCI up by 8.7% reflecting continued improvement on the back of** accounts & packages and bancassurance
- **General administrative expenses (OPEX)** influenced by expected **inflation and wage pressure** (impacted by **€3.0m one-off costs** related to takeover bids)
- **YE24 CIR** at 60.9% (adjusted for one-off costs at 60.0%), **QTD CIR** at 61.2% influenced by 4Q24 bookings

[1] Operating result before impairments and provisions. [2] Based on daily average.

Capital development fully-loaded (based on full-year changes)

% CET1/TCR, YTD, RWA in €m

Addiko Group
RWA_{FL}

CET1/
TCR
fully-loaded

Addiko Bank AG (Holding)

	2023	2024
CET1/TCR	52.9%	49.7%
RWA	936	987

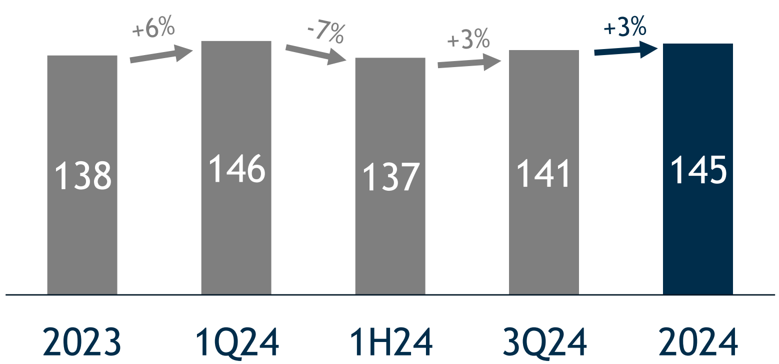
- **Positive development supported by strong OCI** mainly reflecting recovery of market values and related fair value measurement of FVTOCI debt instruments (YE24 negative fair value reserves at €-30.8m vs. €-48.6m at YE23)
- **No dividend for 2024** due to the recommendation by the ECB in the light of current shareholder situation (without ECB's recommendation to suspend dividend the CET1 ratio would have landed at 21.4%)
- **SREP:** No changes for the year 2025 (P2R at 3.25%, P2G at 3.00%)
- **Basel IV:** Day 1 impact on TCR below 0.5% (YE24 pro-forma)

Balanced NPE Development Continues in 4Q24

NPE volume[1] & ratio development

€m, YTD

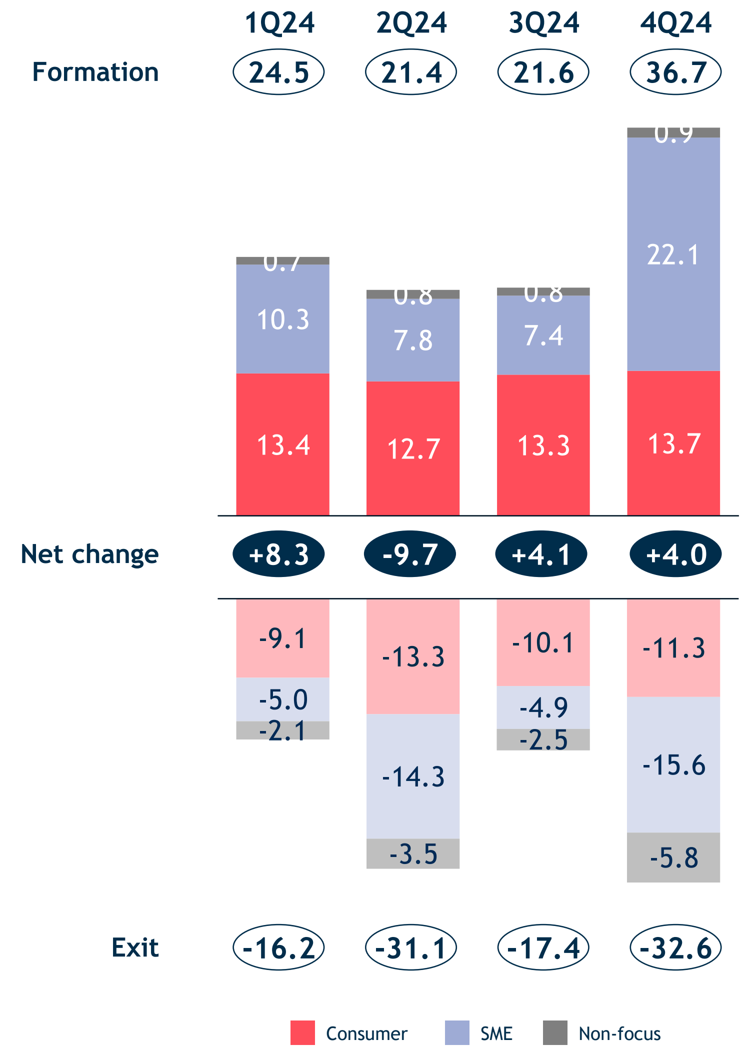
	2023	1Q24	1H24	3Q24	2024
NPE ratio (on-balance loans)[2]	2.8%	2.9%	2.8%	2.9%	2.9%
NPE ratio (GE based)[3]	2.0%	2.1%	2.0%	2.0%	2.0%



- **NPE development within expectations**
- Balanced development in Consumer, higher SME inflow in 4Q24 driven by Slovenia and clients from the agricultural industry in Serbia
- **2024 NPE ratio at 2.9%** (on-balance loans)

Quarterly NPE formation & exit

€m, QTD

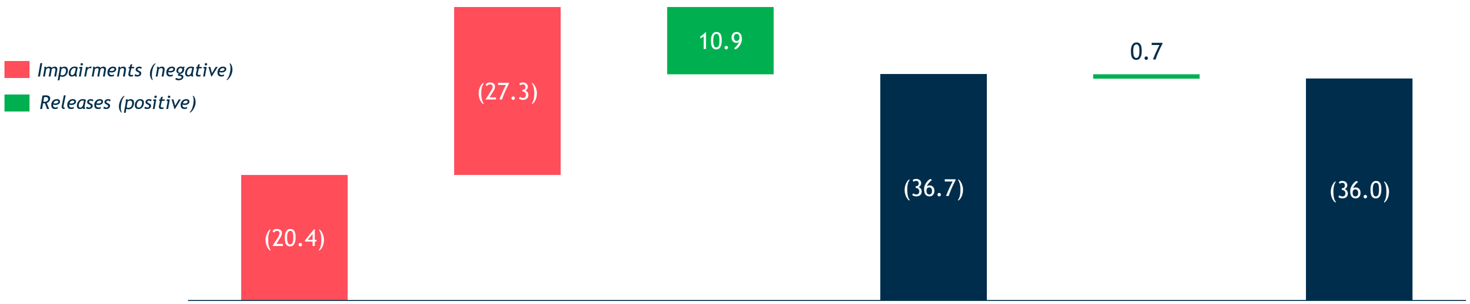


[1] Include off-balance exposures. [2] Calculated as non-performing exposure divided by total credit risk bearing exposure including exposure towards National Banks (on-balance). [3] Calculated as non-performing exposure divided by total gross exposure.

Cost of Risk at a Glance

Expected credit loss expenses on financial assets

2024 YTD, €m, positive number for release



	Consumer	SME	Non-Focus	Business Segments	Corp. Center	TOTAL
1Q24	(5.1)	(3.8)	2.0	(6.9)	(0.03)	(6.9)
2Q24	(4.9)	(4.7)	0.8	(8.8)	0.3	(8.5)
3Q24	(6.6)	(4.8)	1.7	(9.6)	0.03	(9.6)
4Q24	**(3.8)**	**(14.0)**	**6.4**	**(11.4)**	**0.4**	**(11.0)**

Expected credit loss expenses on financial assets by Credit Risk Exposure & Net loans (NL)

Ratio in %, quarterly figures not annualised (negative number represents impairment)

Focus areas

QTD

	4Q23	1Q24	2Q24	3Q24	4Q24
Consumer	0.11% 0.12% on NL	(0.26)% (0.30)% on NL	(0.24)% (0.28)% on NL	(0.32)% (0.36)% on NL	(0.18)% (0.20)% on NL
SME	(0.40)% (0.60)% on NL	(0.19)% (0.29)% on NL	(0.25)% (0.36)% on NL	(0.25)% (0.37)% on NL	(0.74)% (1.11)% on NL

Group 2024

YTD

Business Segments	TOTAL
(0.82)% (1.05)% on Net Loans	(0.78)% (1.03)% on Net Loans

- **2024 expected credit loss expenses of €-36.0m resulting** in -1.03% **cost of risk** (on net loans):
  - Consumer: -1.10%
  - SME: -2.17%
  - Non-Focus: +2.95%
- **Good operational portfolio development**
- **Overall cost of risk in line with plans**
- **Following update of PD models, the overall post-model adjustment was reduced to €1.4m** to cover sub-portfolios where insufficient data is available for precise calibration of PD models (3Q24: €9.3m, YE23: €6.5m)

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Updated Outlook 2025 and Guidance 2026

Addiko Bank

- Guidance is generally based on projections and assumptions **that can vary over time due to a changing environment** (such as, but not limited to, changes in the interest rate environment, macroeconomic developments, regulatory restrictions, labour law, tax legislation and other market factors)
- **Expansion into Romania:** no notable impact on profitability guidance expected before 2026
- **New program to be lau**nched in 2H25 to address performance improvements for the mid-term

	Financial KPIs	Actuals 2024	Outlook 2025	Guidance 2026	Key Insights
Income & Business	Loan Growth[1]	€3.5b	>7% CAGR 2024-2026		
	NIM[2]	3.9%	>3.6%		NIM and NBI impacted by – Lower starting point for SME book – Lower rate environment – Regulatory restrictions for rates and fees
	NBI (YoY growth)[2]	7.0%	c. 2%	>5%	
	OPEX	€192.4m	<€196m	<€200m	Changes in labour law, market developments in wages & benefits and persistent inflation
Risk & Liquidity	CoR[3]	1.03%	c. 1.3%		
	NPE Ratio[4]	2.9%	<3% as guiding principle		
	Total Capital Ratio	22.0%	>18.35% subject to yearly SREP		
	LDR	66%	Ramping up to <80%		
Profit-ability	RoATE[5]	5.7%	c. 6%	c. 6.5%	Resulting RoATE also lower due to suspension of dividend for financial year 2024 and changes in tax legislation
	Dividend[6]	-	c. 50% of net profit		

[1] Gross performing loans. [2] Assuming an average yearly ECB deposit facility rate of 283bp in 2025 and 200bp in 2026. [3] On net loans. [4] On on-balance loans (EBA). [5] Assuming a higher effective tax rate of ≤25% in 2025 and 2026 due to changes of DTA in Slovenia and considering pull-to-par effect of majority of negative fair value reserves in FVTOCI. [6] In line with dividend policy, subject to AGM decision.

Macro Risks & Perspectives

- **Armed conflicts** continue to be a **cause for uncertainty**
- **Increasing political and economical uncertainties, also driven by US policy developments**
- **Inflation is past its peak** but still elevated keeping **pressure on operating expenses**
- **Steadily increasing burden on banks** in the region mainly **driven by governments and regulators** (caps on loan interest rates, fee limitations for banking products, changes in tax legislation, raised minimum wages, etc.)
- **Positive macro backdrop** in the CSEE region **remains** while **rate environment** is now forecasted to drop **below previous mid-term expectations**
- **Demand by SMEs expected to reignite in 2025**
- **Prudent risk approach remains strategic anchor** – balancing of demand vs. risk appetite as priority over volume growth
- **Complex shareholder situations remains area of management attention**

Next Steps

- **AGM 2025** on 18 April 2025 in Vienna
- **1Q25 results call** scheduled for 8 May 2025 at 2pm Vienna time

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Management Team Since June 2021

Herbert Juranek

Chief Executive Officer

Chair of the Management Board

Addiko since May 2021

Mandate until December 2027

- ✓ Deputy Chairman of the Supervisory Board of Addiko Bank AG
- ✓ Senior Partner at Q-Advisers and Q-Capital Ventures
- ✓ Chief Operating Officer & member of the Management Board at Erste Group Bank AG

Edgar Flaggl

Chief Financial Officer

Member of the Management Board

Addiko since July 2012

Mandate until June 2028

- ✓ Head of Investor Relations & Group Corporate Development at Addiko Bank AG
- ✓ Head of Group Strategy/ Corporate Development & Reporting at AI Lake
- ✓ Head of Group Financial Controlling at Hypo Alpe-Adria-Bank International AG

Tadej Krašovec

Chief Risk Officer

Member of the Management Board

Addiko since September 2016

Mandate until June 2028

- ✓ Chief Risk & Operating Officer at Addiko Bank Slovenia
- ✓ Executive director of Credit Risk Department at NLB
- ✓ Director of Risk Department at NLB
- ✓ Head of Credit Portfolio Management at NLB

Ganesh Krishnamoorthi

Chief Market, IT & Digitalisation Officer

Member of the Management Board

Addiko since August 2020

Mandate until December 2028

- ✓ Interim Chief Executive Officer, responsible for Retail, Digital, IT & Marketing at Anadi Bank
- ✓ CMO at easybank
- ✓ General Manager Digital EU at Western Union
- ✓ Head of Retail Direct & Digital Sales at GE Money Bank

Addiko Bank

Overview of Addiko

- ✓ Fully licensed bank with HQ in Austria, focused 100% on Central and South-Eastern Europe
- ✓ Addiko Bank AG is regulated by the Austrian Financial Market Authority (“FMA”)[1] and by the European Central Bank (“ECB”)
- ✓ Pan-regional platform focused on growth in Consumer and SME lending
- ✓ Listed on the Vienna Stock exchange on 12 July 2019, admitted to ATX Prime on 15 July 2019 (19.5m shares)

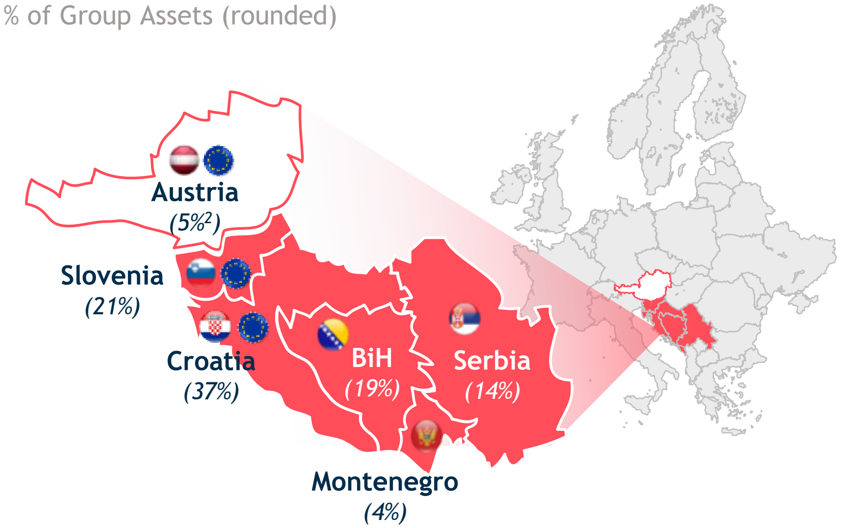
Repositioned as a focused CSEE specialist lender

Consumer

SME

Operating as one region - one bank

2024, % of Group Assets (rounded)



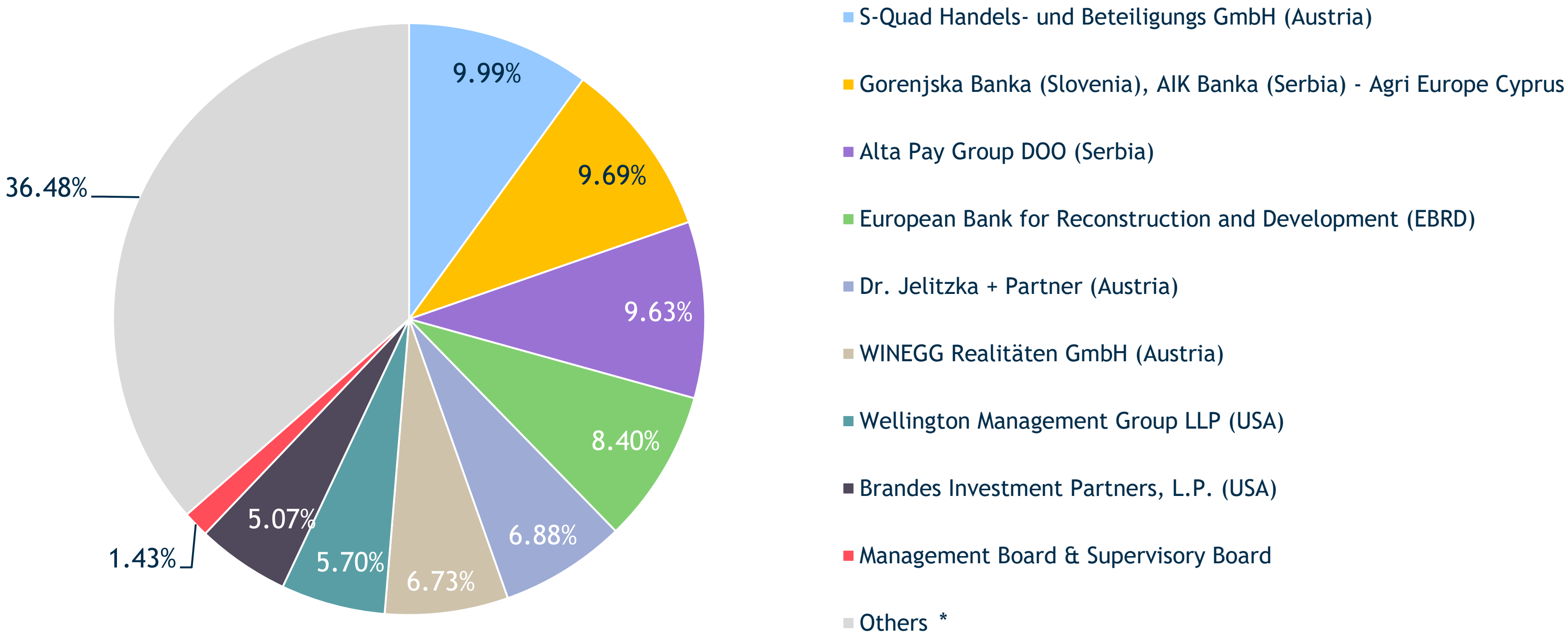
2024

~0.9m *Customers*	**155** *Branches*	**€6.4b** *Total Assets*	**63%-37%** *EU vs. EU accession asset split*[3]
€3.6b *Loans and Advances*	**€5.3b** *Customer Deposits*	**€840m** *Equity*	**BB** *Long-Term IDR issued by Fitch*

[1] Finanzmarktaufsicht Österreich.
[2] Includes total assets from Holding (€1,152m) and consolidation/recon. effects of (-€859m).
[3] EU is calculated based on sum of total assets from Slovenia, Croatia and Holding (incl. consolidation). EU accession is calculated based on sum of total assets from Bosnia & Herzegovina, Serbia and Montenegro.

YE24 Shareholder Structure

Addiko Bank



** Contains own shares acquired by Addiko Bank AG through share buybacks. The share buyback programme 2023 ended on 29 March 2024. The Company currently holds 212,858 own shares.*

The illustration is based on the most recent Major Holdings and Directors Dealings notifications and on sources that the bank considers reliable. Holdings below 4% of the shares are presented in a summarised form. The detailed holdings of the Management and Supervisory Board are shown in the Directors Dealings section. Addiko Bank AG does not guarantee the accuracy or completeness of the text and graph.

Latest status published on https://www.addiko.com/shareholder-structure/

Key Macroeconomic Assumptions

Addiko Bank

GDP forecasts (%, real growth)

	2023A	2024E Base	2025E Base	2026E Base	Previous Forecast Δ 2024
Slovenia	2.1%	1.7%	2.2%	2.5%	-0.8%
Croatia	3.1%	3.3%	2.7%	3.0%	+0.4%
Serbia	2.5%	3.8%	3.6%	3.6%	+0.8%
Bosnia & Herzegovina	1.7%	2.6%	2.9%	3.1%	+0.2%
Montenegro	6.3%	3.5%	3.7%	3.5%	-0.7%
Romania	2.1%	2.0%	2.5%	3.0%	-1.0%
Euro Area	0.4%	0.6%	1.4%	1.6%	0.0%

Deposit Facility Rate (in bp, yearly Ø)

	2023A	2024E Base	2025E Base	2026E Base	Δ 2024
Euro Area	330	378	283	200	-7
Δ to previous guidance		*-7*	*-42*	*-63*	

CPI (%, per year)

	2023A	2024E Base	2025E Base	2026E Base	Δ 2024
Slovenia	7.2%	2.5%	2.3%	2.2%	-0.8%
Croatia	8.4%	3.6%	2.9%	2.5%	+0.1%
Serbia	12.1%	4.5%	3.5%	2.8%	0.0%
Bosnia & Herzegovina	6.1%	2.2%	2.1%	2.5%	-0.6%
Montenegro	8.7%	4.8%	3.0%	2.5%	+0.3%
Romania	9.7%	5.8%	4.0%	3.5%	0.0%
Euro Area	5.4%	2.5%	2.2%	2.0%	0.0%

Source: The Vienna Institute for International Economic Studies (wiiw) as of October 2024.

Addiko's Commitment to the Sustainable Development Goals

Addiko Bank

ESG in Addiko - It is the little things that count

	Environment	Social	Governance
Vision	Carbon footprint reduction	Committed to the good	Making ESG work through good governance
Mission	Addiko helps its employees and customers to become more climate neutral	Addiko supports social equality on all levels	Sound principles of governance in Addiko's DNA
15 Initiatives	Electromobility	Diversity and inclusion	Corporate bodies & code of conduct
	Office space optimisation	Future of work	Financial literacy
	Environment friendly banking services	Personal progress & well-being	Education
	Electricity from renewable resources	Supporting communities	Membership in associations
	Green products & no-go zones for financing	Feedback culture	Supply chain management

Balance Sheet Composition

Liquid balance sheet
- LCR ratio: 363% (YE23: 313%)

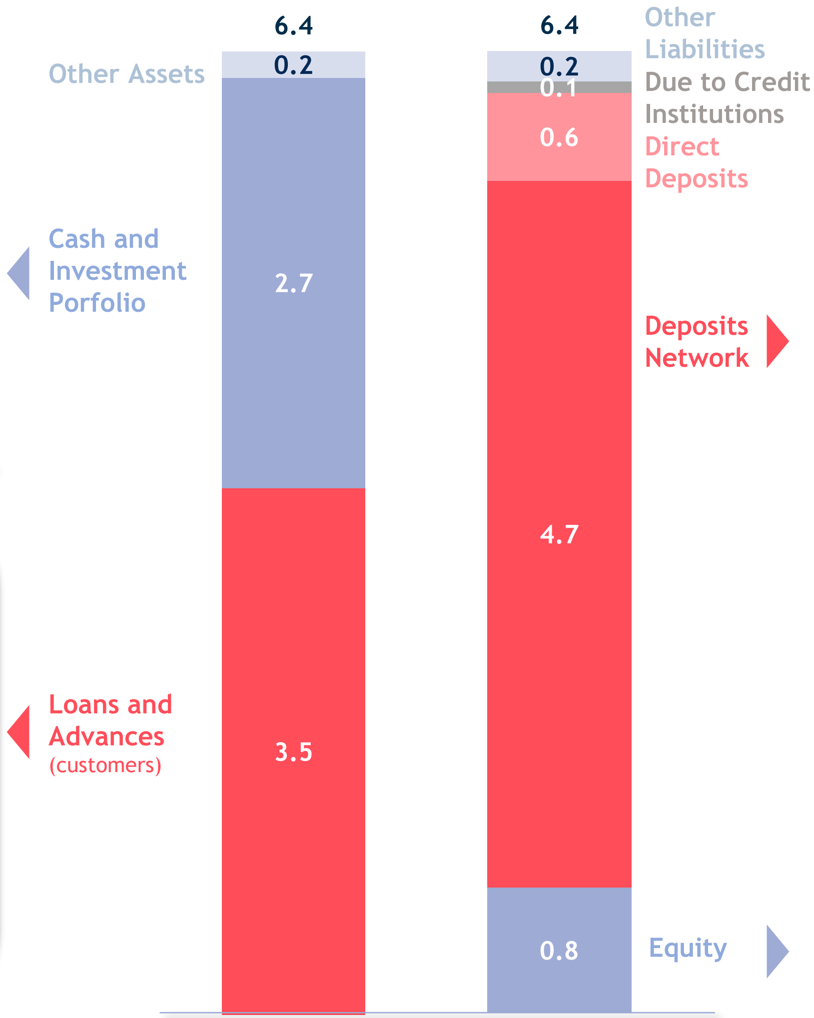
Liquid assets
- €1.25b of cash (269bps on avg.)
- €1.48b of investment portfolio (270bps on avg.)

Substantially de-risked asset base
- NPE ratio: 2.0% (YE23: 2.0%)
- NPE ratio (on balance): 2.9% (YE23: 2.8%)

Solid provision coverage levels
- 80.0% NPE coverage ratio (YE23: 80.9%)
- 103.5% incl. collateral (YE23: 109.4%)

Assets
YTD 2024, €b

Liabilities and Equity
YTD 2024, €b



Strong deposit base
- Loan-deposit ratio (customer): 66.3% (YE23: 69.3%)

Funding surplus[1]: c. €1.8b

Robust capital base
- 22.0% CET1 ratio (fully-loaded)

Ongoing RWA optimisation, potential capital optimisation with eligible instruments in future, depending on market environment

[1] Calculated as difference between deposits of customers and loans and advances to customers.

Addiko Story Well Positioned for Strong Growth in Mid-Term

Vision

- We will turn **Addiko into leading CSEE specialist bank** for Consumer & SME customers
- We **are focused** and **offer the best digital products** to challenge universal banks
- We will **accelerate the bank's transformation and generate value for our shareholders**
- We offer **better personal customer service** than pure online banks

Consumer (Mid-Term)

- Focus on less capital-intensive new products (packages, cards) driving fees
- Embedded finance - Expansion to new industries with >30% of new business with higher interest rates & cross selling
- E2E digital lending replacing 10-20% branch business adding convenience to digital customer
- Better engaging mobile banking / cash-in & payment solutions driving better share of wallet

Products

Consumer	SME
New Products	New Products

Distribution

Consumer	SME
POS / Partnership	Smart Targeting

Digital

Consumer	SME
E2E Digital Lending	E2E Digital Lending

Platform

Consumer	SME
M-Banking App	M-Banking App

Operational Excellence

Best-in-class Risk Management

SME (Mid-Term)

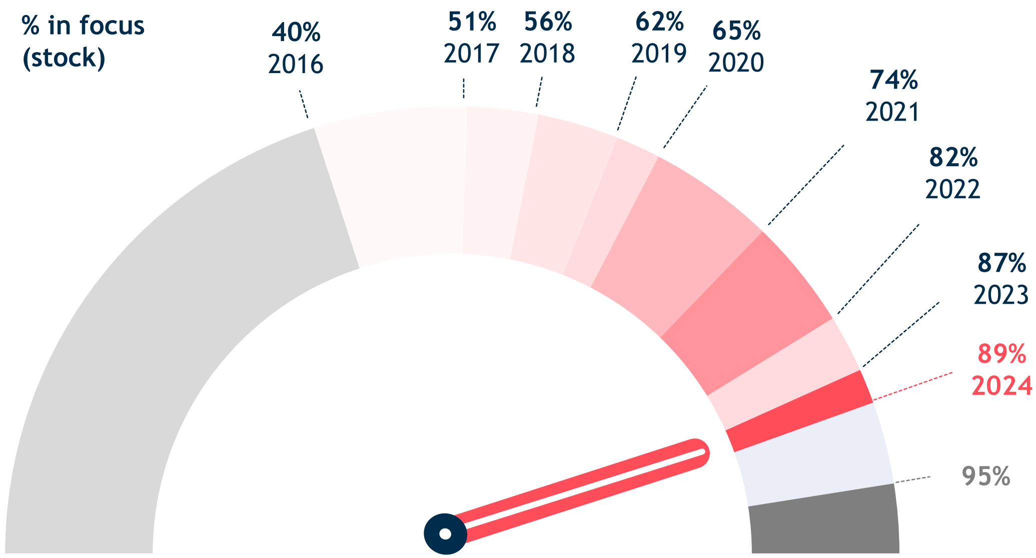
- Building SME ecosystems of new products
- Enhanced SME targeting through focus on data, efficiency and leveraging the unique selling proposition of fast loans
- Fastest lending solutions also available online to increase online channel distribution to 70%
- Better mobile banking application offering engaging propositions tailored to diverse SME products

Acceleration of Growth in Focus Areas Consumer & SME

Addiko Bank

Gross performing loans in focus segments

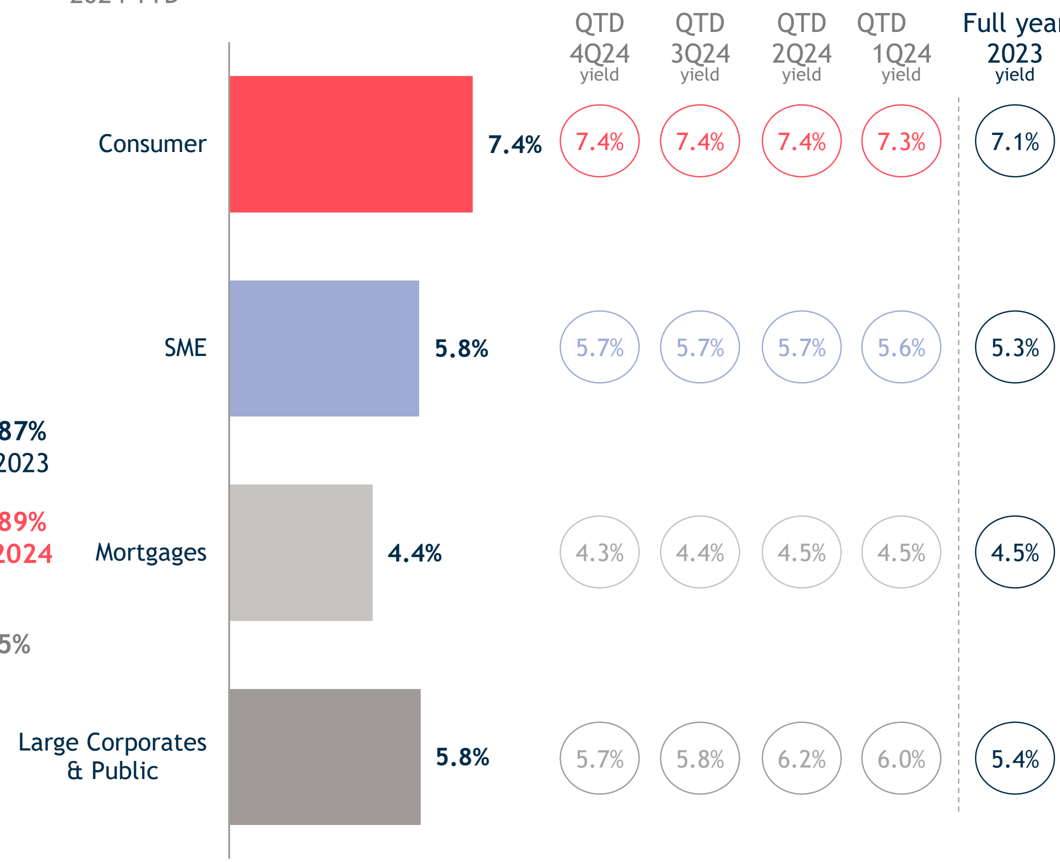
Gross loans of focus segments as % of total gross performing loans



% change of gross performing loans in focus vs. previous period

Gross yield by segment[1]

2024 YTD



- **Shift to focus continues trend** reaching 89% at YE24
- **Focus yield** up to 6.8% at 2024 YTD (+43bp YoY), mainly driven by successful execution of focus strategy and high new business pricing

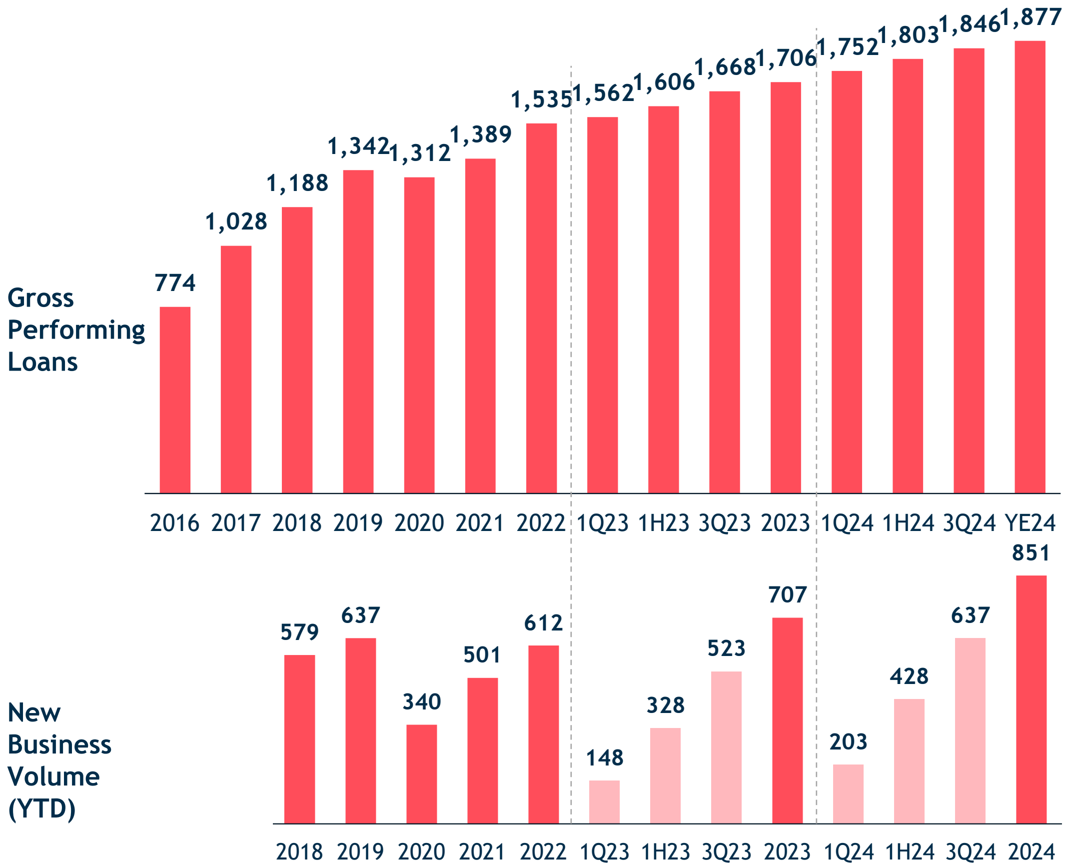
[1] The gross yield is calculated as regular interest income (i.e. excluding interest income on NPE, interest like income and before FTP) divided by the simple average of gross performing loans based on beginning and end of period amounts.

Consumer and SME Lending Development

Addiko Bank

Consumer (Micro shifted to SME as of 1Q21)

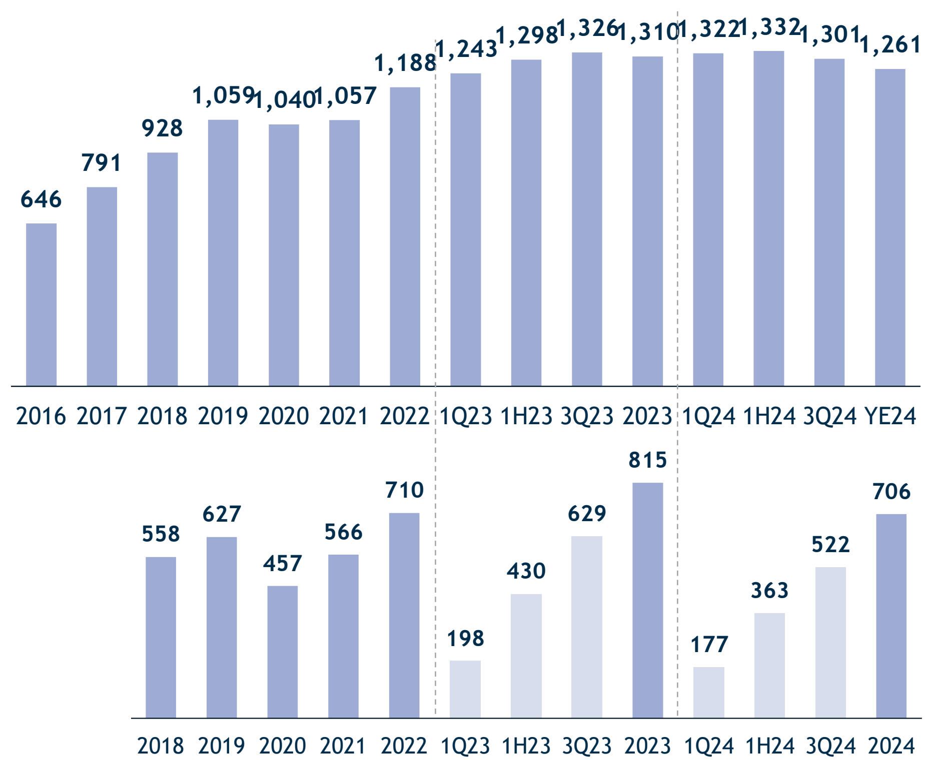
€m, YTD



- **Gross performing loans up 10% YoY** despite lower average ticket size in line with strategy
- New business up by 20% YoY

SME

€m, YTD

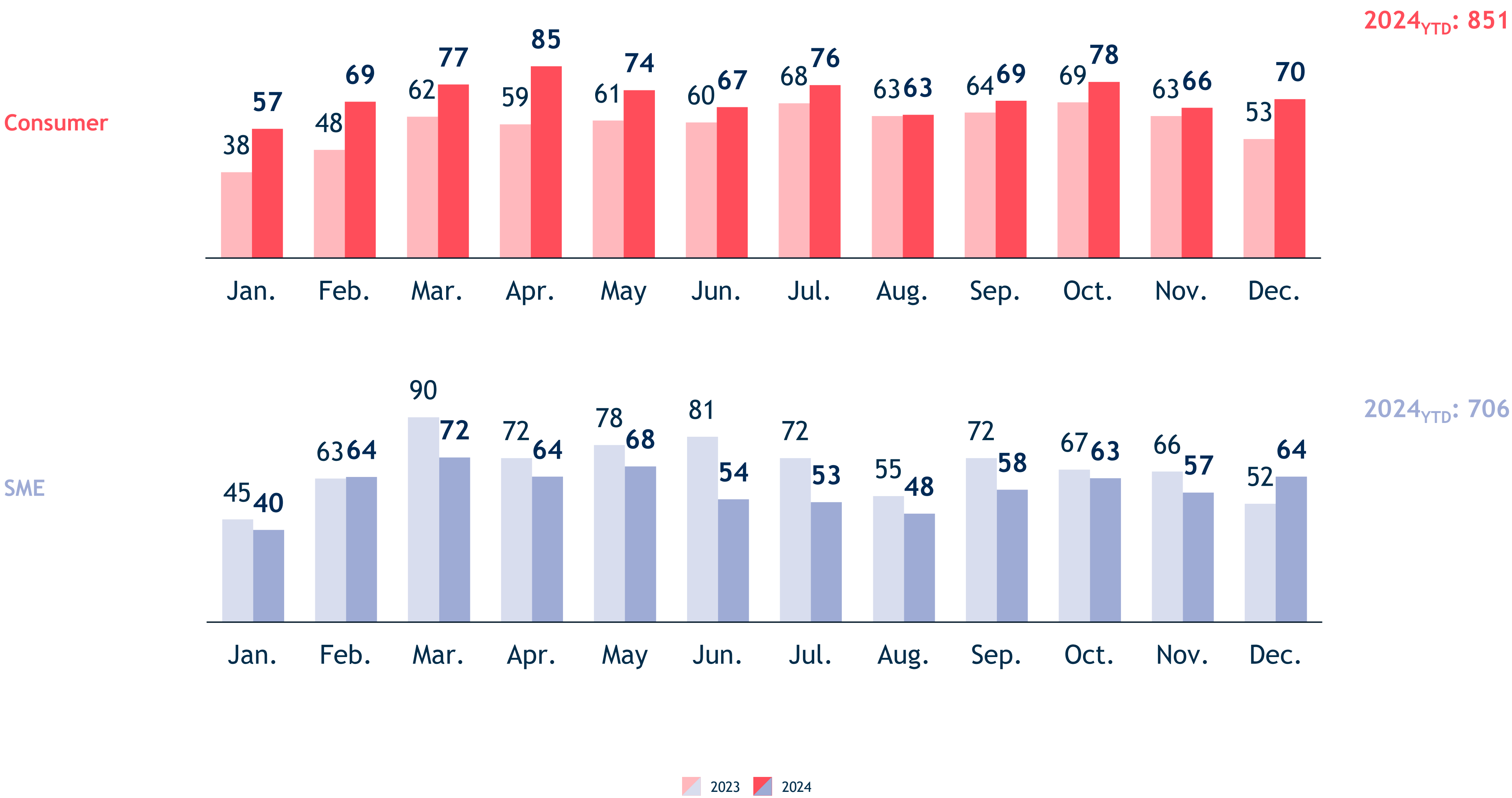


- **Gross performing loans down 4% YoY**
- New business down 13% YoY due to currently muted demand and customer expectation on (further) market interest rate decreases and other factors

New Business on a Monthly Basis

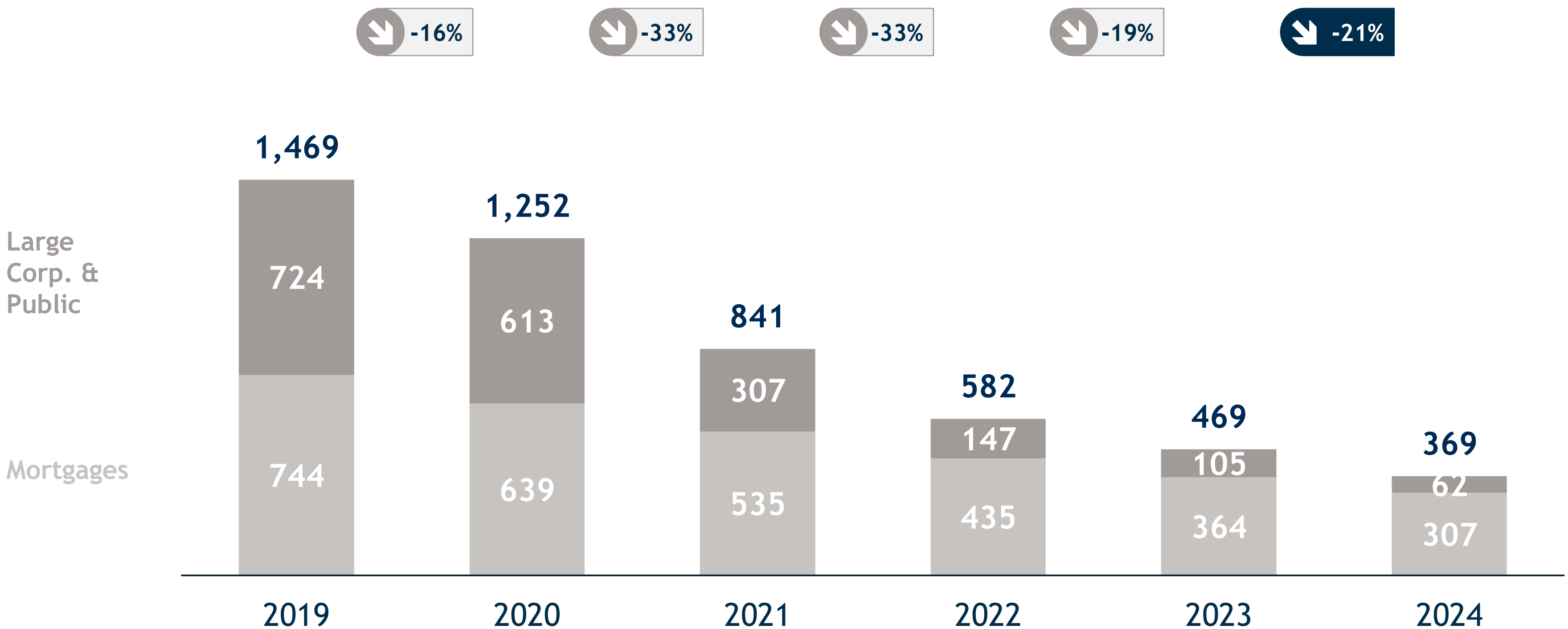
New business during 2024

€m



Non-Focus portfolio development

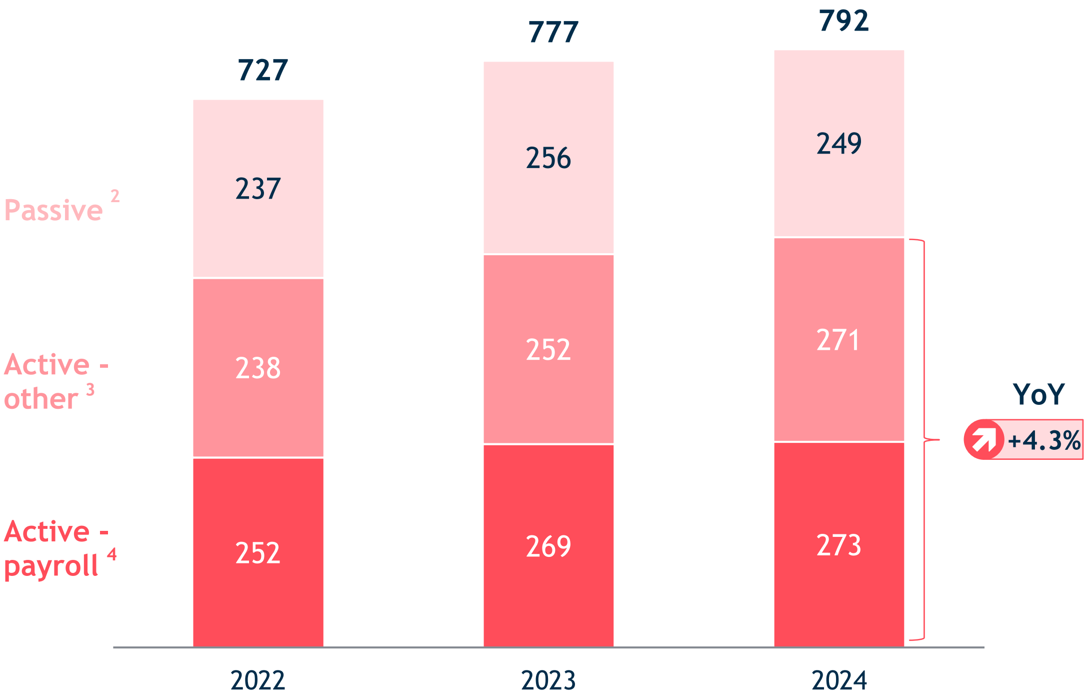
Mortgages, Large Corp. & Public Fin. gross performing loans (€mn)



Consumer Customer Base

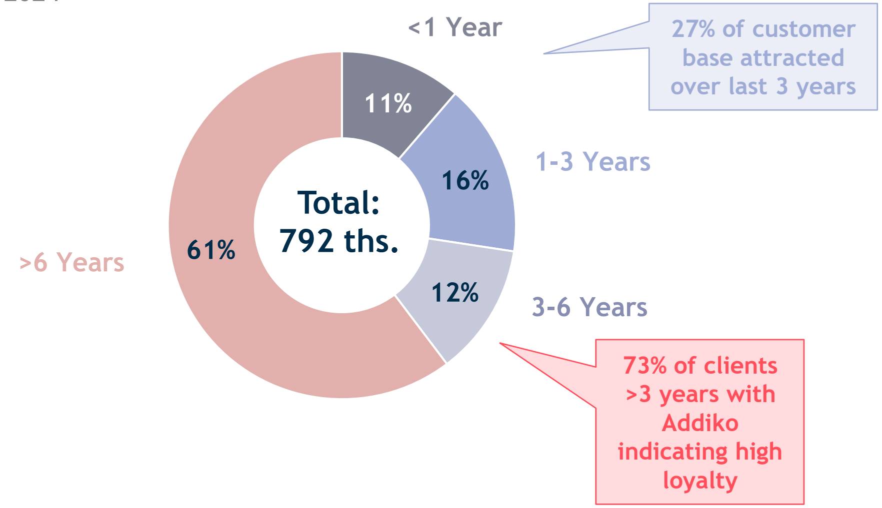
Customer base[1]

Number of clients (excl. NPE), ths.



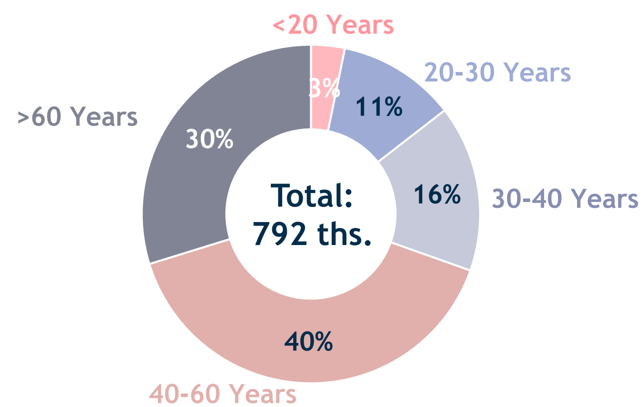
Customers' years of relationship with Addiko

2024



Customers' age

2024



[1] Consumer client base: Includes total performing retail clients (i.e. consumer and mortgage). [2] "Passive" client defined as having at least 1 client initiated incoming or outgoing transaction in 24 months.
[3] "Active other" client defined as having at least 1 client initiated incoming or outgoing transaction in 3 months. [4] "Active payroll" client defined as those with current accounts with sum of two largest incoming payments higher than minimum wage in respective country.

Focus in Consumer Remains on High-Margin Product Offering and Sales Finance

Addiko Bank

Unsecured lending products for Consumer

2024

Since 2022

		Fast cash loans	Payroll loans		Sales finance (POS)
Description		• Unsecured loan • Non payroll (salary account with Addiko not necessary)	• Customers salary account with Addiko necessary • Unsecured loan		• Unsecured loan for financing goods and services
Share of new loans		19% (2023: 15%)	77% (2023: 80%)		4% (2023: 4%)
Average Ticket Size (in €k)		€7.0 (2023: €7.1)	€10.1 (2023: €9.3)		€0.5 (2023: €0.6)
Approval Rates		38% (2023: 39%)	53% (2023: 52%)		63% (2023: 60%)
Interest rate[1]	**Type**	Fixed	Fixed	Variable	Fixed
	Min	7.95%	3.49%	4.79%	0.00% (fee paid by merchant 5.00% - 19.50%)
	Max	13.45%	13.19%	8.99%	9,99%
Maturity	**Min**	3 months	12 months		2 months
	Max[2]	up to 84 months	up to 120 months		up to 84 months
Digital Origination		✓	✓	✓	✓
Digital E2E		Croatia, Serbia, Slovenia	Croatia, Serbia, Slovenia, Montenegro		
POS E2E					Slovenia, Serbia, BiH, Montenegro

- Group-wide criteria defined via group policies – local deviations only to be more restrictive
- Sales staff with no decision power on pricing; variable interest rate only in Bosnia and Herzegovina (Banja Luka)

[1] Minimum and maximum shown across all countries with local deviations. [2] Maximum maturities in line with specifics in local regulations.

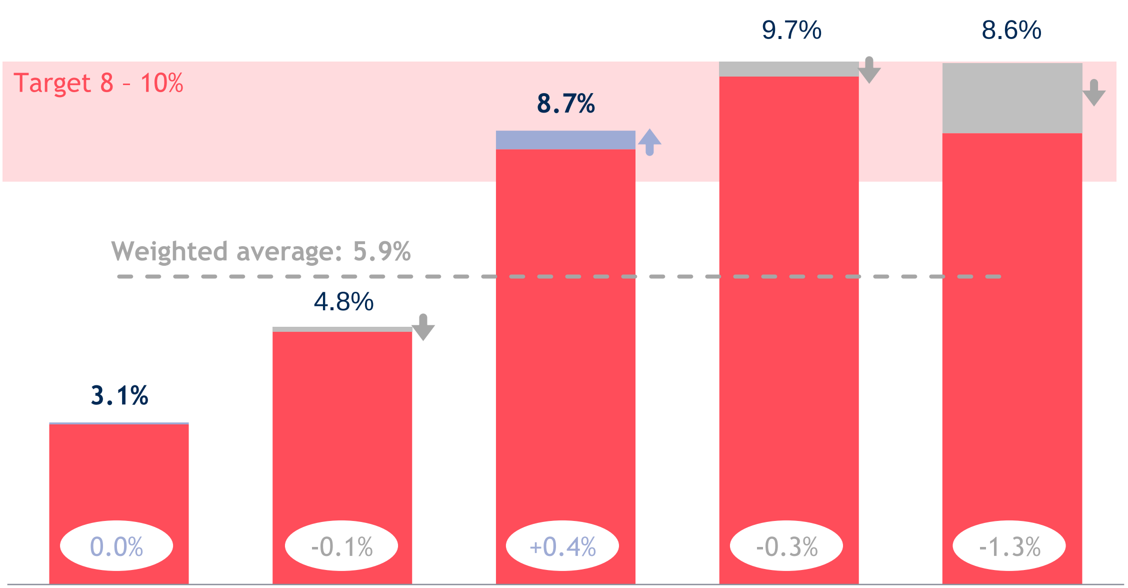
Growth in Consumer Lending Slowly Returning

Addiko Bank

Addiko market share - unsecured consumer loans (stock outstanding, YE24E)[1,2]

		Serbia	Croatia	Bosnia & Herzegovina	Slovenia	Montenegro
Market Size, €b		8.6	12.0	5.0	5.1	1.3
Market Growth (vs. YE23)		+12.0%	+13.7%	+7.8%	+10.2%	+19.4%
Flow Market Share[3]	YE24E	3.3%	4.8%	5.2%	9.7%	8.7%
	YE23	3.1%	5.4%	4.6%	10.0%	10.0%

Stock Market Share (YE24E)



Change (vs. YE23)

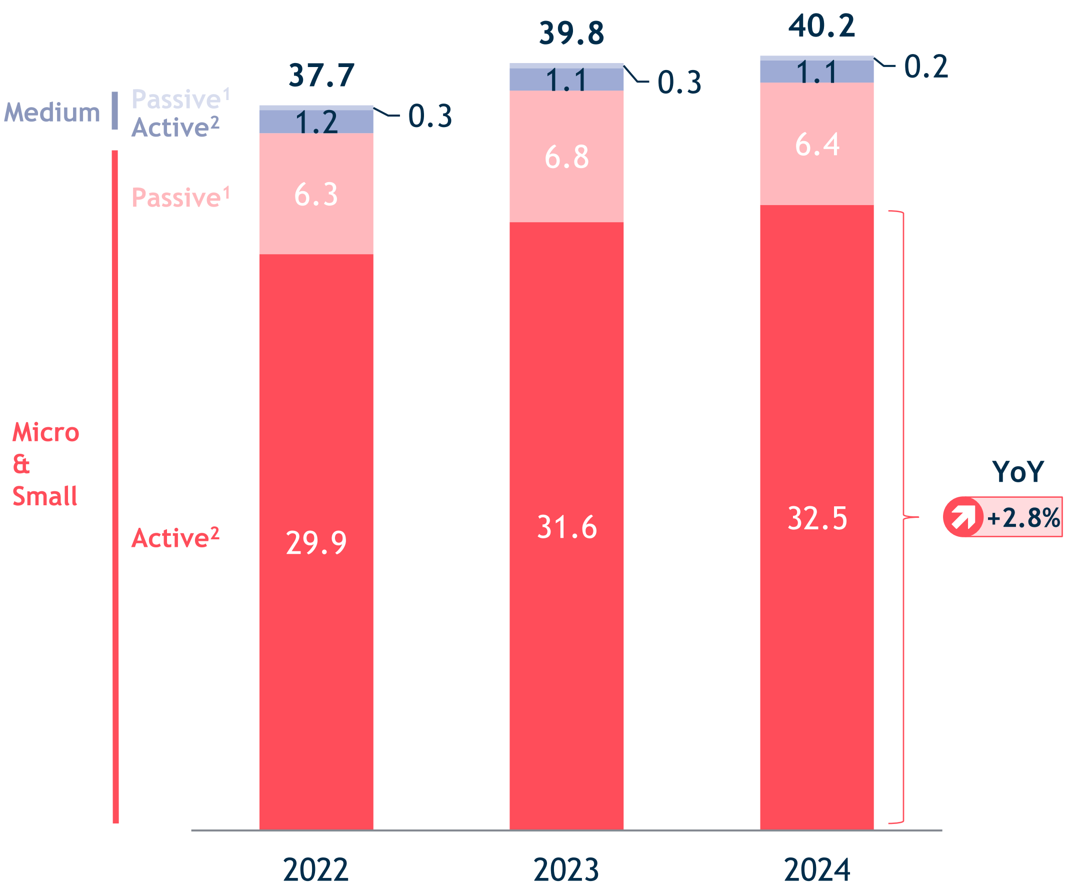
- Overall, **Consumer lending market size in Addiko footprint growing by +12.0% YoY**
- **Addiko's gross performing Consumer loans up +10.0% YoY** (ranging from 4.4% in Montenegro to 12.4% in BiH YoY)

[1] Source: The Vienna Institute for International Economic Studies (wiiw). [2] Calculated based on Consumer Business gross performing loans divided by the respective local market consumer gross performing loans (market size).
[3] Addiko consumer disbursements divided by total local market consumer new business as available.

SME Customer Base

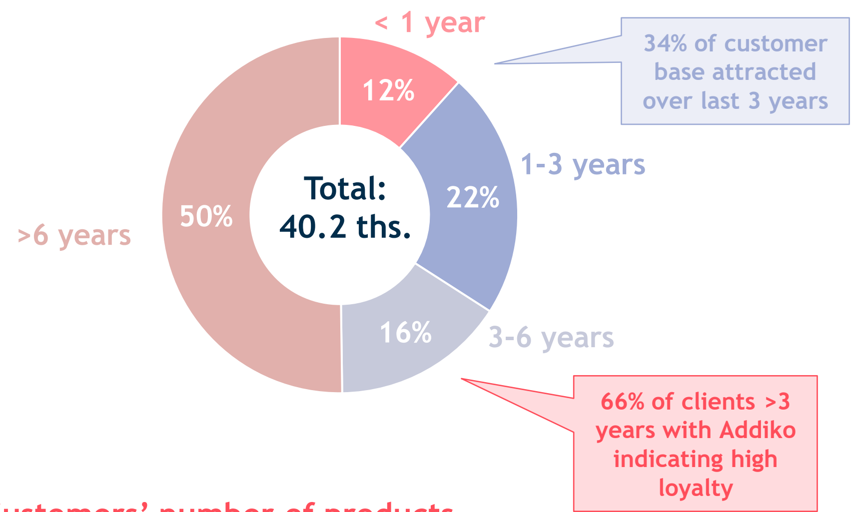
Customer base

Number of clients (excl. NPE), ths.



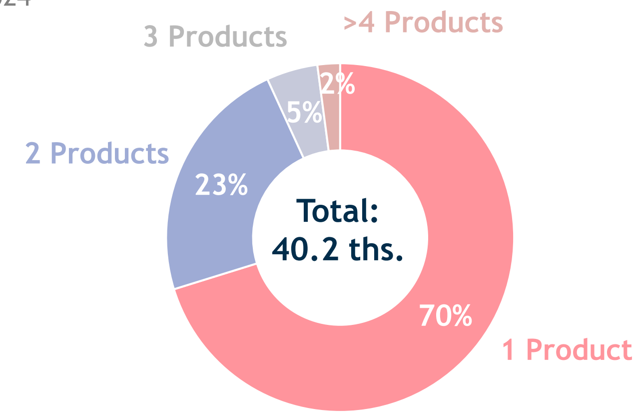
Customers' years of relationship with Addiko

2024



Customers' number of products

2024



[1] Passive customers defined as customers with no term deposit, trade finance or loan product and less than 6 payment transactions during the last 3 months but at least 1 payment transaction during last 12 months (apart from clients on rehabilitations). For payment transactions, automatized system transactions, like debit of interest and charges, are not taken into account. [2] Active customers defined as customers with at least 6 payment transactions during the last 3 months or having term deposit or loan or trade finance product (apart from clients on rehabilitations).

SME Lending Focus Remains on Smaller Tickets with Higher Yields for Micro and Small SME Customers

Addiko Bank

Lending products for SME

2043

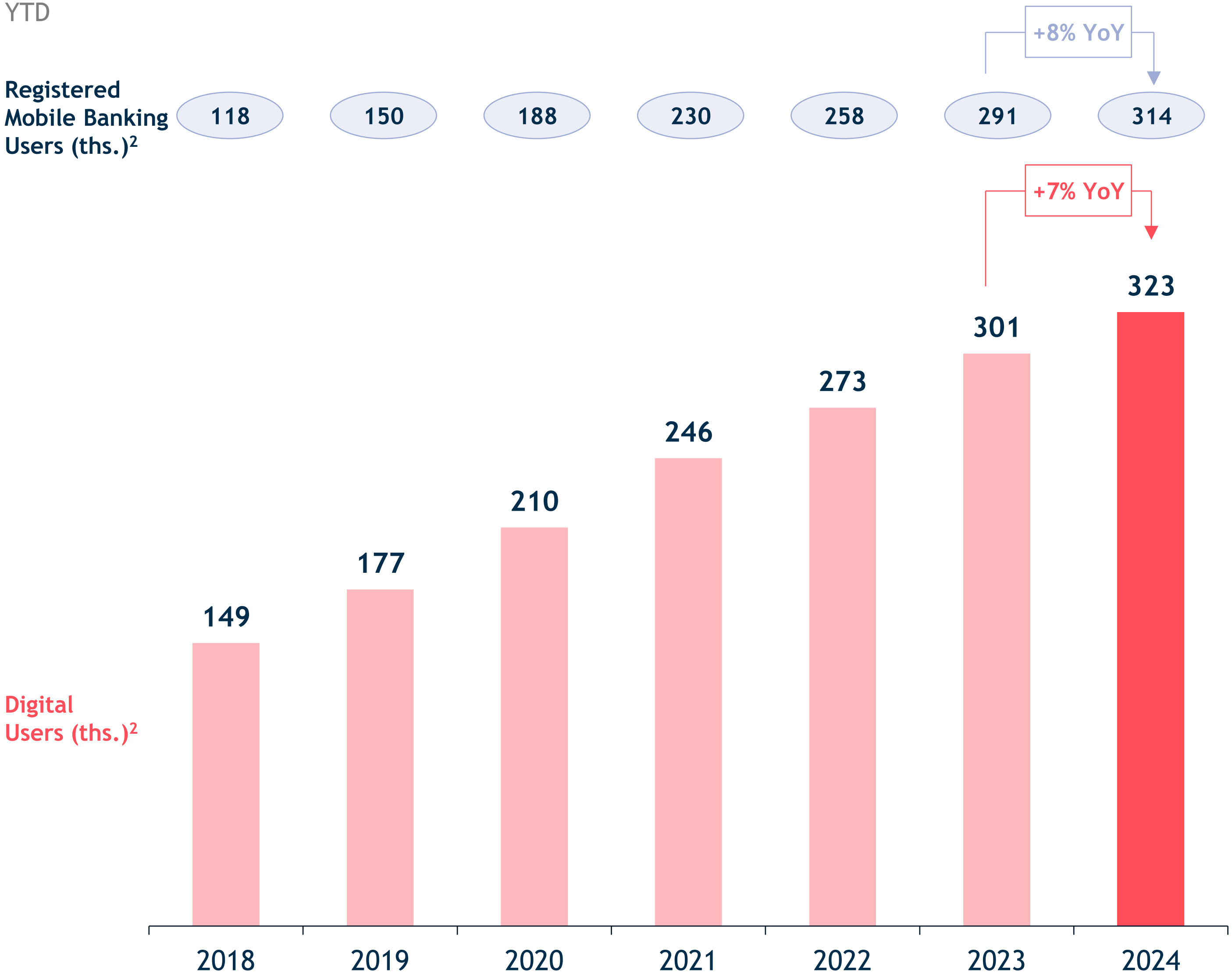
		DLS[1] Loans		Non-DLS Loans	
Description		• Standardized loans for financing working capital • Full digital origination		• Non-standardized loans for financing working capital and investments • Digitally supported loan origination	
Share of new loans (volume / tickets)		Volume: 49%	Tickets: 63%	Volume: 51%	Tickets: 37%
Type		Fixed and variable[2]		Fixed and variable	
Collateralization		Unsecured		Unsecured and Secured	
Avg. interest rate[3]		5.94%		5.55%	
Maturity	Min	12 months		1 month	
	Max	up to 60 months[4]		up to 120 months	
Digital Origination		✓		✗	
Offered in All Countries		✓		✓	

- Group-wide criteria defined via group policies – local deviations only to be more restrictive
- Risk based pricing in all countries
- Average ticket size reduced 11% YoY to €73k for SME overall (Micro c. €38k, Small c. €126k, Medium c. €240k)

[1] DLS = Digital Lending System loan origination. [2] Variable interest rate representing less than 2% of total tickets.
[3] Average interest rate of new business across all countries. [4] Maximum maturities depending on company's creditworthiness (rating driven approach).

Digital capabilities

YTD



+2% Mobile banking users (vs. PQ)

+2% Digital users (vs. PQ)

25% Bank@Work (3Q24: 26%, 1H24: 26%, 1Q24: 26%, YE23: 25%)

34% Digital consumer loans[1] (3Q24: 35%, 1H24: 35%, 1Q24: 35%, YE23: 35%)

49% Digital SME loans (3Q24: 49%, 1H24: 51%, 1Q24: 51%, YE23: 49%)

[1] Consumer loans originated through Web (incl. digitally initiated loans and overdraft in Slovenia) / total consumer loans disbursements.
[2] Updated figures with enhanced methodology for registered mobile banking users and digital users.

Addiko Bank

Key financials

P&L

in €m	YTD			QTD		
	YE24 (YTD)	YE23 (YTD)	+/- PY	4Q24	3Q24	+/- PQ
Net interest income	242.9	228.0	6.5%	61.1	61.1	0.0%
Net fee and commission income	73.0	67.1	8.7%	19.4	18.3	5.7%
Net banking income	**315.8**	**295.2**	**7.0%**	**80.5**	**79.4**	**1.3%**
Other income [1]	-11.1	-12.7	-12.2%	-2.4	-3.8	-37.2%
Operating income	**304.7**	**282.5**	**7.9%**	**78.1**	**75.6**	**3.3%**
General administrative expenses	**-192.4**	**-178.6**	**7.7%**	**-49.3**	**-46.1**	**6.8%**
1 **Operating result** [2]	**112.3**	**103.9**	**8.1%**	**28.8**	**29.5**	**-2.4%**
2 Other result	-15.8	-44.7	-64.6%	-5.4	-5.0	9.0%
Expected credit loss expenses [3]	-36.0	-11.8	>100%	-11.0	-9.6	15.0%
Result before tax	**60.4**	**47.4**	**27.4%**	**12.4**	**15.0**	**-17.3%**
3 **Result after tax**	**45.4**	**41.1**	**10.4%**	**7.7**	**12.2**	**-37.0%**

Balance Sheet

in €m	YE24 (YTD)	YE23 (YTD)	+/- PY	+/- PQ
Total assets	6,409	6,151	4.2%	2.5%
Loans and advances to customers	3,506	3,489	0.5%	-0.6%
o/w gross performing loans	3,506	3,486	0.6%	-0.8%
Customer deposits	5,290	5,033	5.1%	2.9%
Shareholders' equity	840	801	4.8%	1.1%

Key Ratios

	YE24 (YTD)	YE23 (YTD)	+/- PY (pts)	+/- PQ (pts)
NIM (in bps)	387	375	11	-5
Cost/income ratio	60.9%	60.5%	0.4%	0.1%
NPE Ratio (GE based)	2.0%	2.0%	0.0%	0.0%
NPE Ratio (on-balance loans)	2.9%	2.8%	0.1%	0.0%
Cost of risk (net loans)	-1.03%	-0.34%	-0.69%	-0.32%
Loan-deposit ratio (customer)	66.3%	69.3%	-3.0%	-2.4%
RoATE	5.7%	5.5%	0.2%	-0.6%
4 CET1 ratio/ Total capital ratio [4]	22.0%	20.4%	1.6%	0.9%

1. **Operating result** up 8.1% YoY to €112.3m (up 11.0% excl. one-off costs):
   - **Net interest income up 6.5% YoY** driven by solid business development in Consumer and underperformance in SME, supported by treasury and liquidity management income, partially consumed by higher deposit costs YoY
   - **Net fee and commission income up 8.7%** due to higher income from accounts & packages as well as bancassurance
   - **Gen. admin. expenses (OPEX) up 7.7%** driven by one-off costs for the takeover bids and expected inflation
   - **One-off costs related to takeover offers** at €3.0m for the year 2024
2. **Other result significantly down YoY** due to lower provisions for legal matters as well as for other operational banking risks
3. **Result after tax of €45.4m** influenced by one-offs as well as higher taxes (€48.4m excl. one-off costs)
4. **CET1 ratio strong at 22.0%**

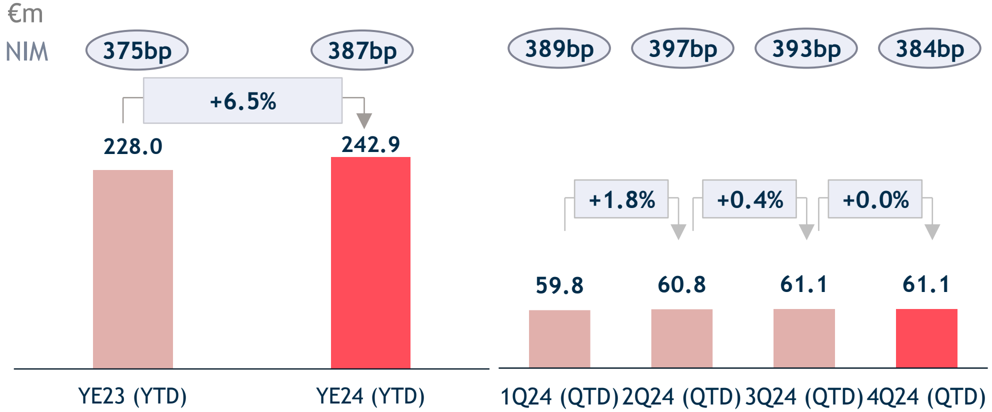
RoATE at 5.7% or 6.1% excl. one-off costs (YE23: 5.5%)

[1] Includes net result on financial instruments and other operating result. [2] Operating result before impairments and provisions.
[3] Expected credit loss expenses on financial assets. [4] On fully-loaded basis.

Financials: Key Performance Drivers 2024

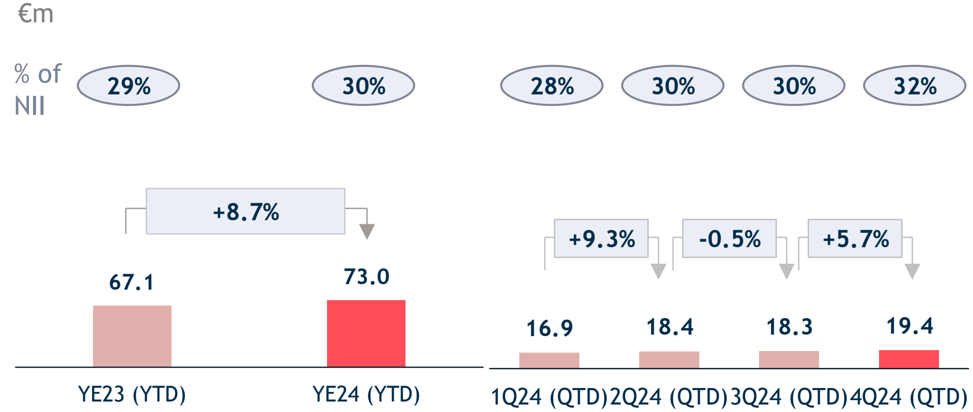
Addiko Bank

Net interest income



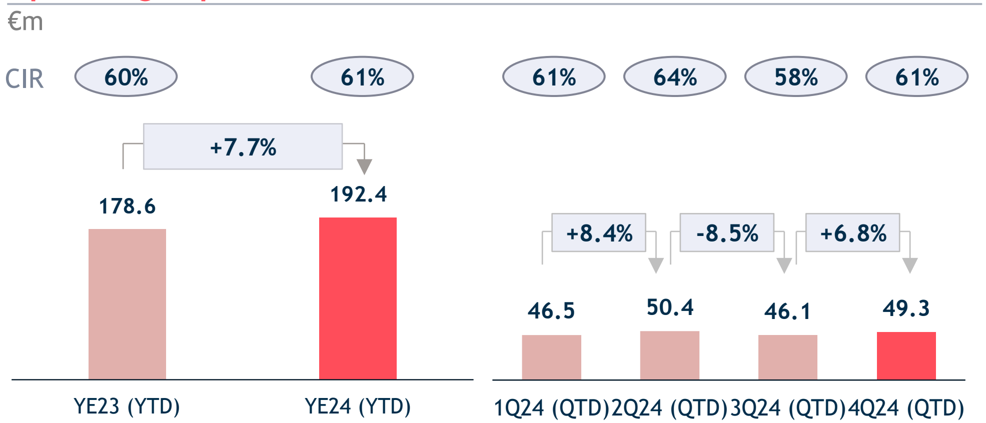
- NII up by 6.5% YoY, due to continued trajectory on focus business and impact from market rate environment, overcompensating maturing non-focus loans and higher deposit costs
- Share of a-vista/demand deposits further reduced to 59% at YE24

Net fee and commission income



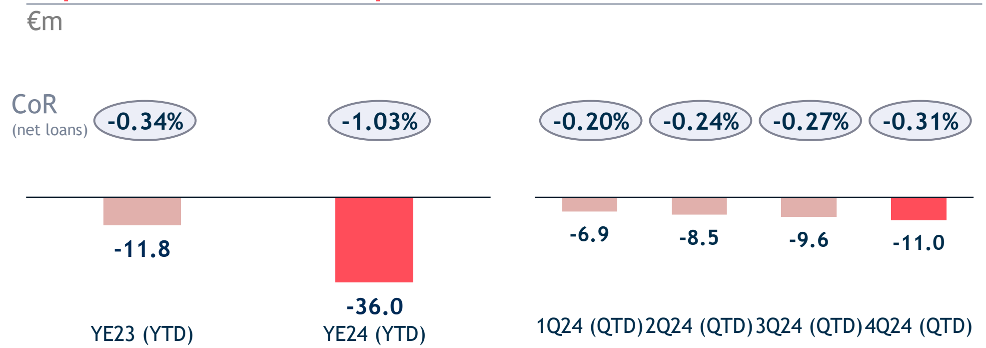
- Increasing NCI YoY due to higher income from accounts & packages, bancassurance and credit cards on the back of good sales performance

Operating expenses



- OPEX up 7.7% YoY mainly driven by extraordinary costs related to the two takeover bids as well as high inflationary effects
- Unforeseen one-off costs of €3m related to takeover offers

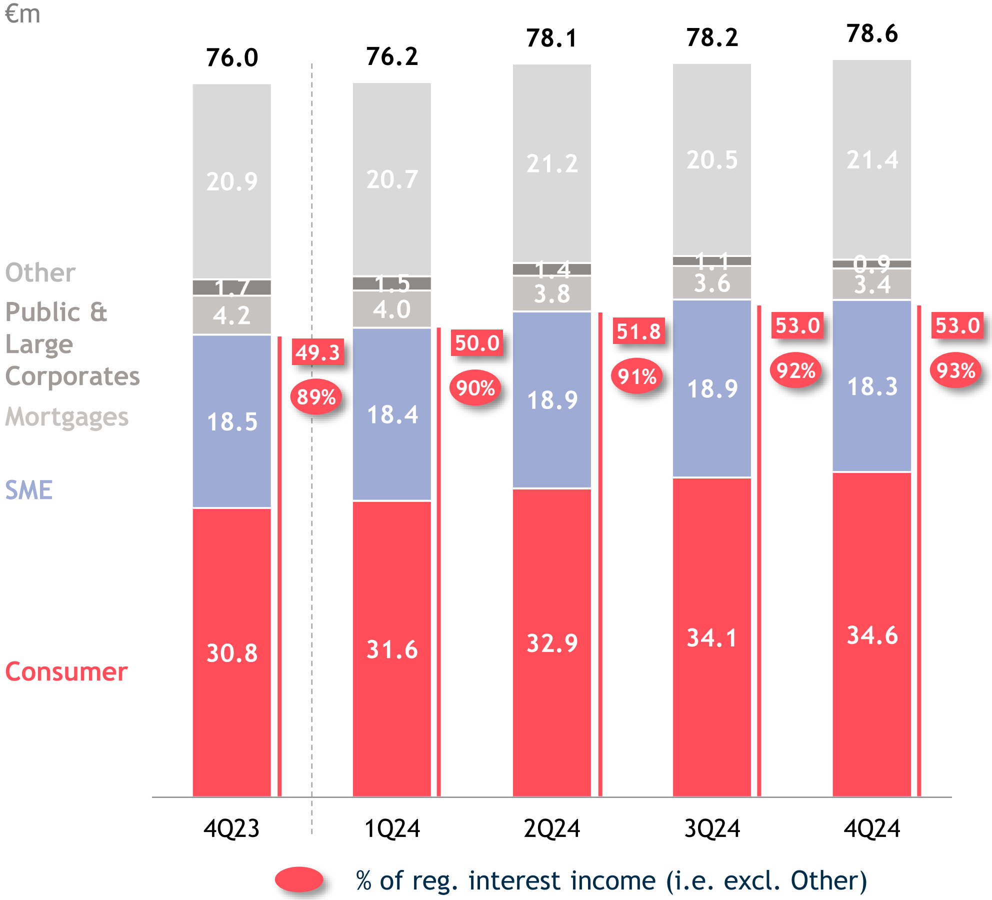
Expected credit loss expenses on financial assets



- NPE development within expectations
- Overall post-model adjustment reduced to €1.4m (3Q24: €9.3m)

Financials: Interest Income Dynamics

Interest income by quarter[1]



Gross yield by quarter[2]

	4Q23	1Q24	2Q24	3Q24	4Q24
Consumer	7.2%	7.3%	7.4%	7.4%	7.4%
Consumer – new business	7.8%	8.0%	8.0%	8.0%	7.8%
SME	5.6%	5.6%	5.7%	5.7%	5.7%
SME – new business	5.9%	6.0%	6.0%	6.0%	5.8%
Public & Large Corporates	6.0%	6.0%	6.2%	5.8%	5.7%
Mortgages	4.5%	4.5%	4.5%	4.4%	4.3%

- Increase in interest income driven by solid development focus business, with Consumer outperforming SME, as well as higher income related to liquidity management and treasury
- Focus interest income up by 7.5% YoY

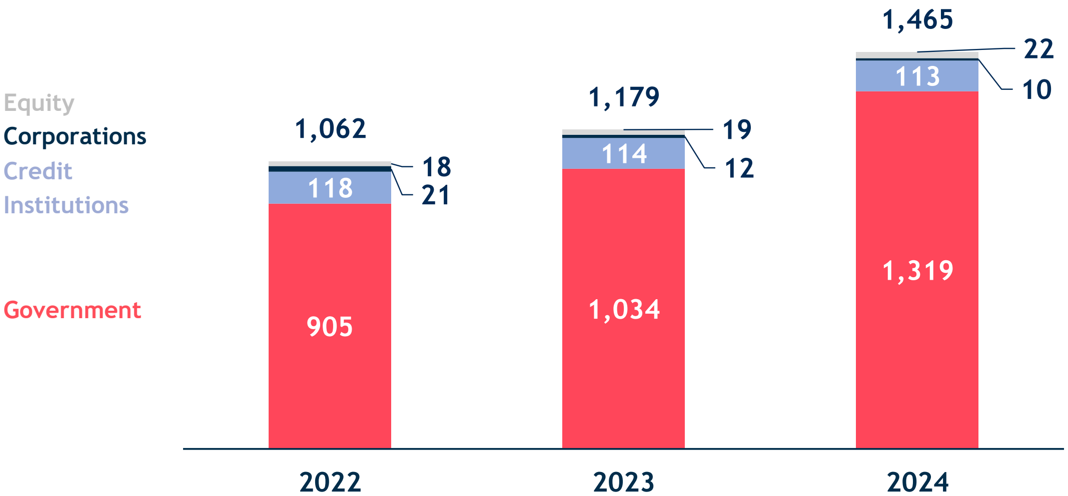
- New business yields following market trend vPQ after four interest rate cuts by the ECB during 2024
- Premium pricing in all countries maintained, despite increasing pricing pressure in all markets

[1] For segments only regular interest income is shown.
[2] The gross yield is calculated as annualised regular interest income divided by the simple average of gross performing loans based on beginning and end of period amounts. New business yields are calculated using daily averages.

Addiko Bank

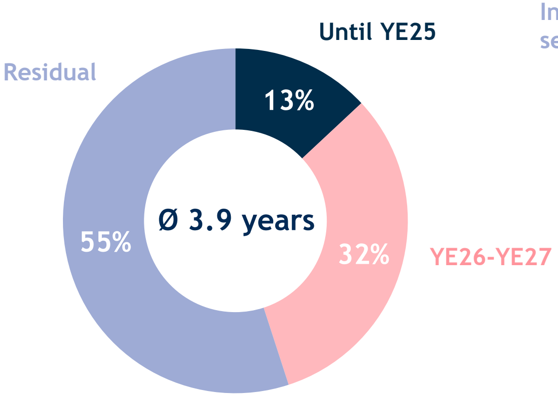
Evolution of Investment Portfolio[1]

€m



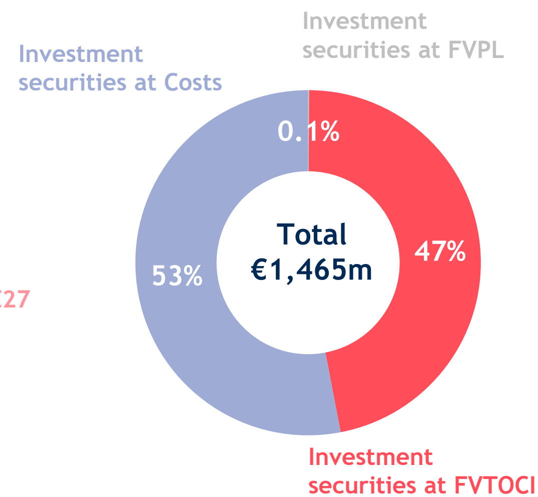
Breakdown of Investment portfolio by maturity[2]

YE24, €m



Breakdown of Investment portfolio by type

YE24, €m

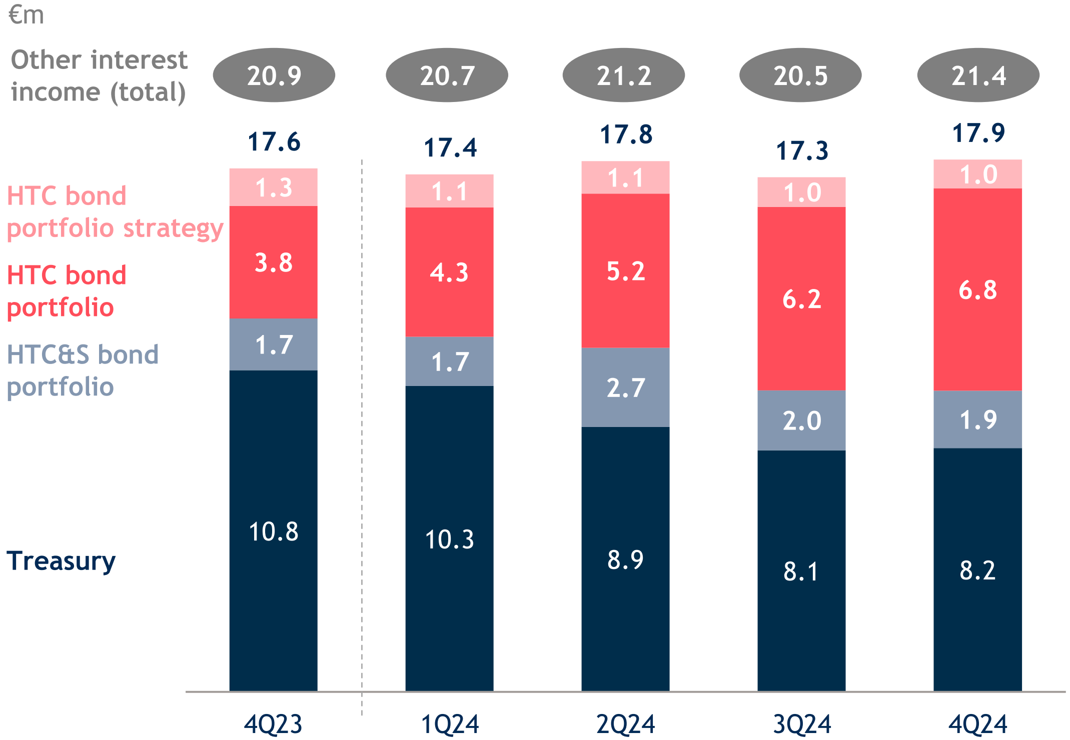


Key highlights

- Investment portfolio at €1.5b as of YE24: 53% of the portfolio are in securities in HTC book and 47% in securities measured at FVTOCI
- Based on the new treasury strategy (implemented in 1Q22), the maturing investment portfolio at FVTOCI in EU entities is **replaced by new investments in HTC book** to collect interest income
- In line with Addiko's prudent investment approach, new investments are placed mainly into **high-quality government bonds** which is reflected in a YoY growth of €+286m (+28%)
- As of YE24, the **negative fair value reserves** in the FVTOCI stood at €-30.8m (YE23: €-48.6m) and **will continuously decrease until the maturity** of the instruments, given the **high credit quality** and the expectation that **the issuers**, predominantly CESEE governments, will repay those bonds at maturity
- **Overall c. 45% of the investment portfolio is maturing until 2027** (average overall maturity at c. 3.9 years)

[1] Investment portfolio excluding financial assets held for trading of €32.4m. [2] Maturity profile calculated based on notional amount

Treasury interest income by quarter



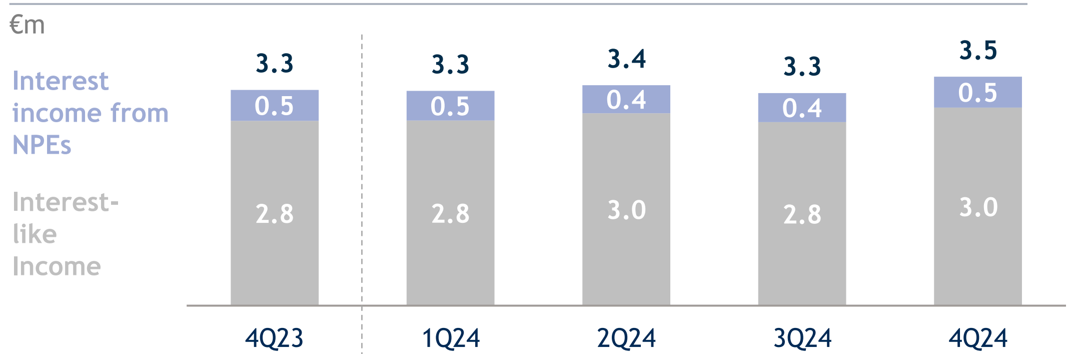
- **HTC bond portfolio strategy:** interest income from the instruments held under the Hold-to-Collect (HTC) bond portfolio strategy in EU entities. This portfolio is steered as the HTC bond portfolio, based on the treasury investment strategy, but still classified as HTC&S due to the negative FMA feedback obtained in relation to the reclassification

- **HTC bond portfolio:** Hold-to-Collect (HTC) strategy implemented as of 1 July 2022

- **HTC&S bond portfolio:** interest income from the Hold-to-Collect-and-Sell (HTC&S) bond portfolio of the non-EU entities

- **Treasury:** 4Q24 mainly driven by income from cash at national and correspondent banks

Interest income from NPEs & interest like income by quarter



- **Interest income from NPEs:** stable due to limited NPE inflow

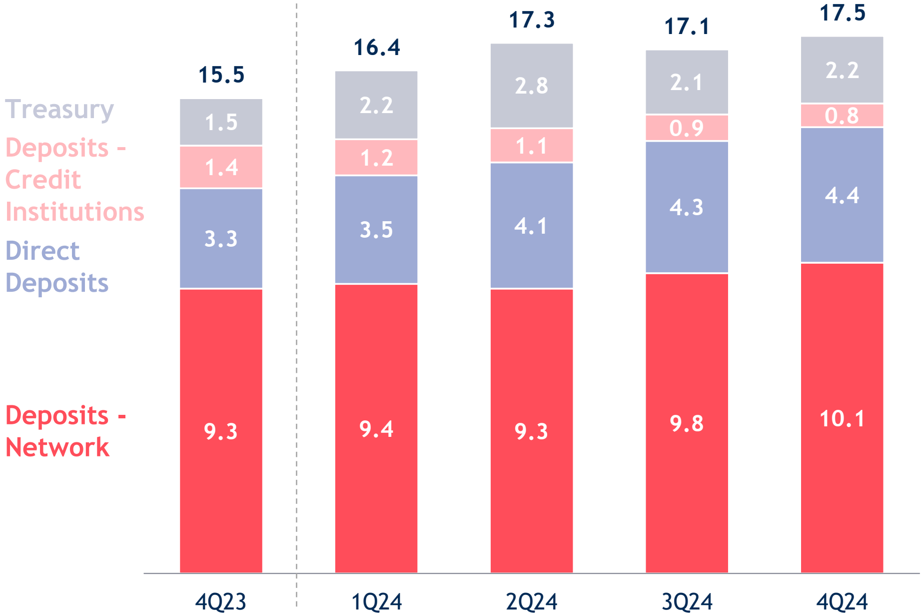
- **Interest like income** (i.e. fees accrued over the lifetime of the loan): Supported by business activities (incl. €0.4m reversal of the modification effect recognised in 2023 from the mortgage interest rate cap in Serbia)

Financials: Interest Expense Dynamics

Addiko Bank

Interest expense by quarter

€m

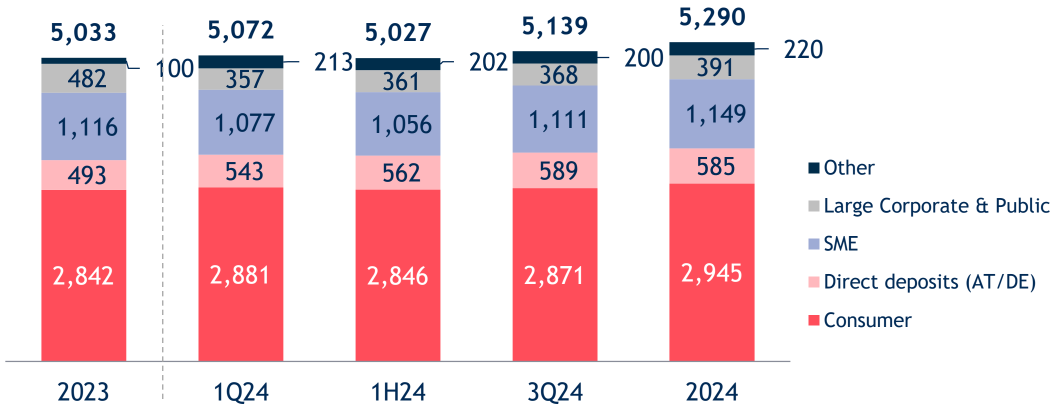


Cost of funding by quarter[1]

	4Q23	1Q24	2Q24	3Q24	4Q24
Deposits - Network	0.82%	0.84%	0.83%	0.86%	0.87%
Direct Deposits	2.37%	2.74%	2.99%	2.98%	2.99%
Group Cost of Funding[2]	1.17%	1.26%	1.34%	1.30%	1.30%

Stable customer deposit volumes[3]

YTD, €m

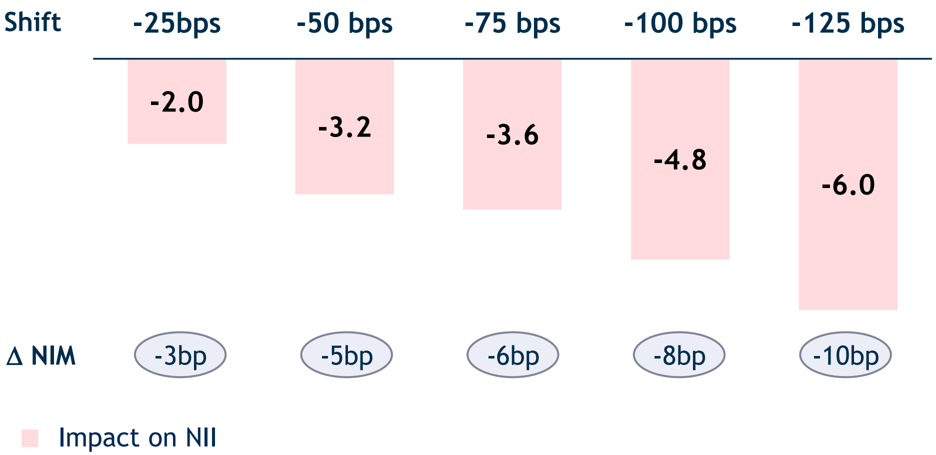


- **Customer deposit volume increased to €5,290m**
- **Deposit funding costs** reached peak during 2024
- **Share of a-vista/demand deposits further reduced** to 59% as of YE24 YTD (YE23: 62%) due to strategic decision in 2022 to build-up stable term deposits

[1] Denominator based on simple average. [2] Includes customer deposit costs, costs for deposits from credit institutions and Treasury costs. [3] Re-segmentation from Large Corporate (FI clients, i.e. pension funds, insurance companies) to the Treasury segment which is included in "Other" in 1Q24.

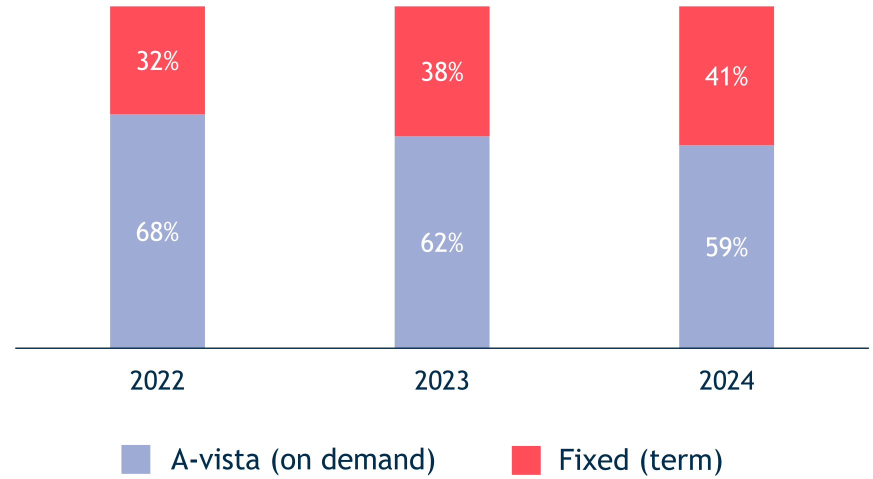
Estimated impact on NII and NIM for parallel interest rate shifts

€m, calculated based on YE24 balance sheet



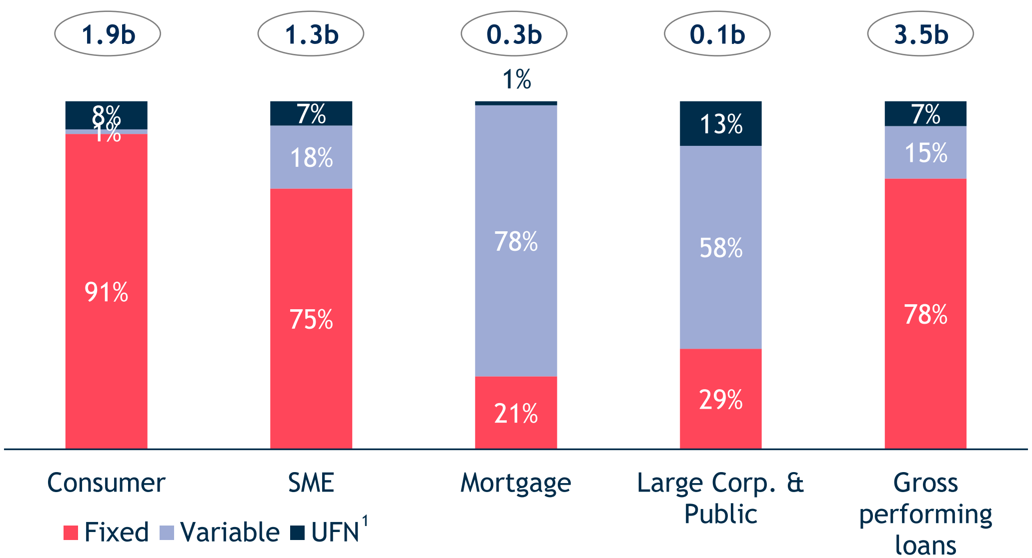
Interest binding structure of customer deposits

% of customer deposits, calculated based on YE24 balance sheet



Interest binding structure of gross performing loans

% of gross performing loan book, calculated based on YE24 balance sheet

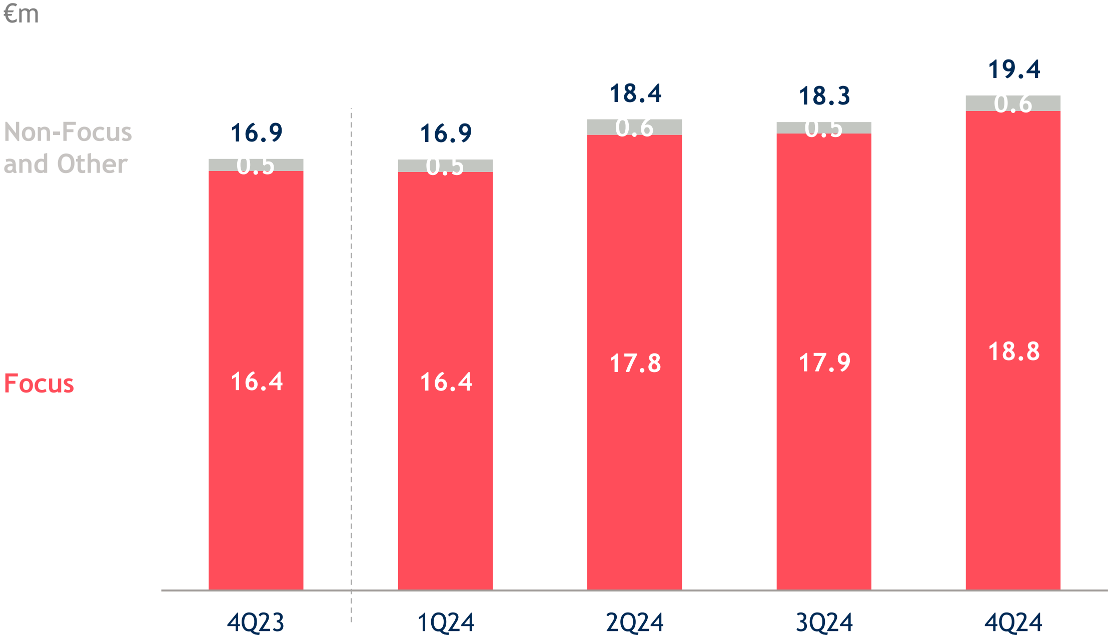


- **Sensitivity calculated based on YE24 static balance sheet** structure (variable loans, national bank accounts and deposit funding)
- Mortgage business with lower elasticity due to regulatory rate caps in Croatia and Serbia
- **Interest rates have reached the peak in 2024** - further rate cuts expected
- **Decrease of interest curve with negative impact** on NII and NIM

[1] UFN = Until Further Notice

Financials: Commission Income Dynamics

Net fee and commission income by quarter



Focus

	4Q23	1Q24	2Q24	3Q24	4Q24
Consumer	58.7%	59.8%	61.6%	61.4%	61.4%
SME	41.3%	40.2%	38.4%	38.6%	38.6%

Key highlights

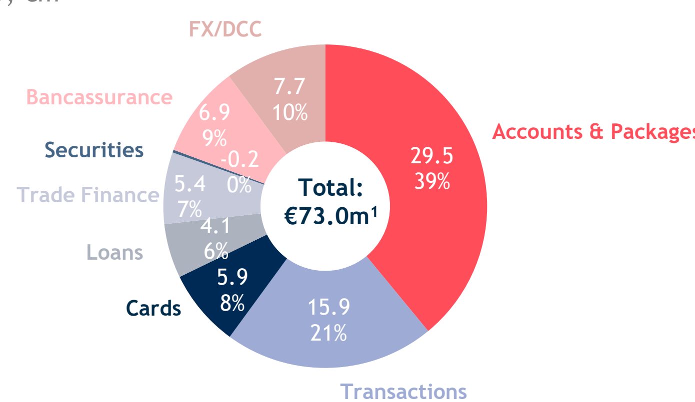
- **Net fee and commission income 4Q24** up due to higher income from accounts & packages and bancassurance as well as cards

- **Other products:** increased contribution from accounts & packages, residual FX/DCC and transactions continued, representing c. 73% of NCI
- **Continued improvement in accounts & packages and bancassurance,** up 11% YoY and 30% respectively

- **Consumer and SME segments generate c. 97%** of net fee and commission income

By product type

2024 YTD, €m



[1] Excludes €2.2m of negative contribution from "other".

Financials: Other Income & Other Result

Other income breakdown (YTD)

€m

	2024	2023
Deposit guarantee	-5.6	-7.1
1 Bank levies and other taxes	-7.6	-4.6
Restructuring	-0.9	-1.4
2 Net result from derecognition of non-financial assets	2.9	1.0
Other	-1.1	-0.9
Other operating result	-12.3	-13.1
Net result on financial instruments	1.2	0.4
3 **Other income**	**-11.1**	**-12.7**

1 Higher **bank levies and other taxes** mainly driven by the introduction of the Slovenian banking tax

2 **New position as of 3Q24** (separated from "Other"): Successful sale of repossessed assets and legacy investment properties in 2024

3 **Net result on financial instruments stable:** Development in line with new treasury investment strategy to keep the positions until maturity to collect interest income

Other result breakdown (YTD)

€m

	2024	2023
1 Legal provisions (net)	-15.4	-37.4
Impairments non-financial assets (net)	-0.1	-0.2
Modification gains/losses	-0.7	-1.6
2 Provisions for operational risks	0.3	-5.6
Other result	**-15.8**	**-44.7**

1 **Lower legal provisions:** Mainly impacted by credit-linked and portfolio-based provisions for expected legal matters on Swiss-franc denominated loans and more normalized costs related to legal claims

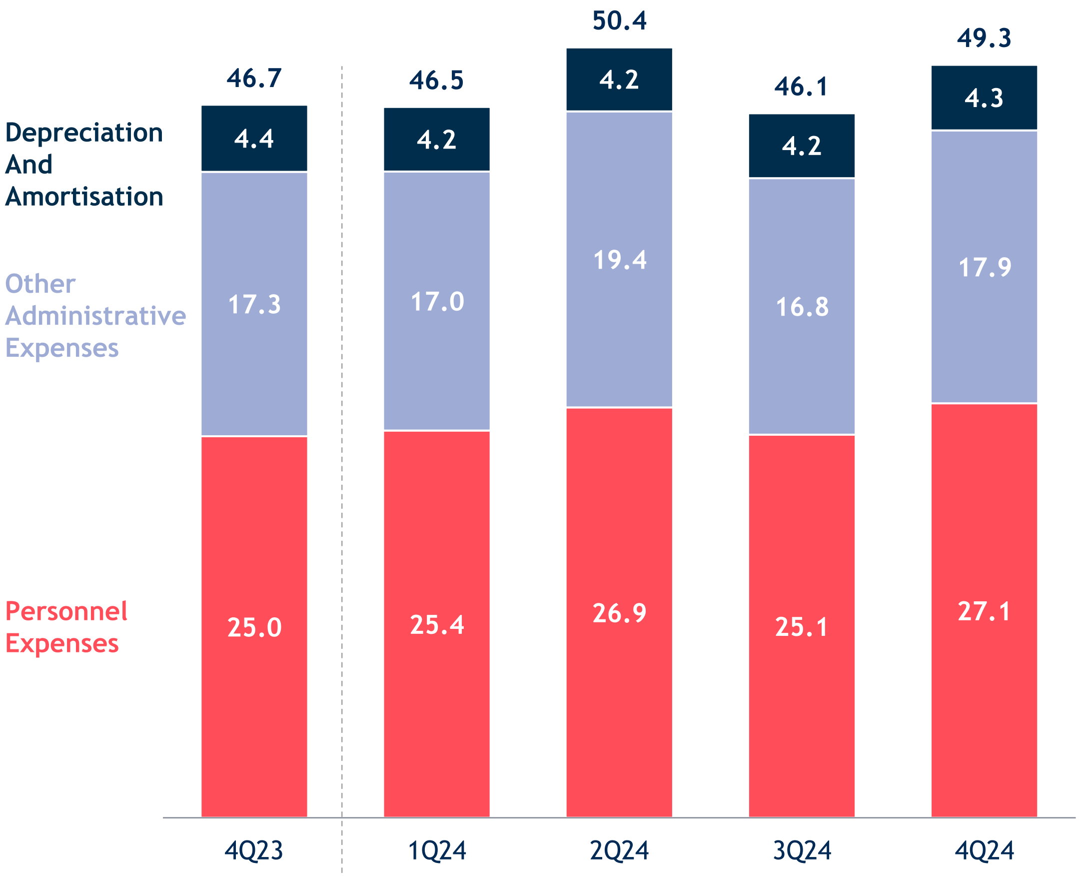
2 **Lower provisions for operational risks:** Includes provisions connected with consumer protection initiatives and events related to operational banking risks

Financials: Development of General Administrative Expenses (OPEX)

Addiko Bank

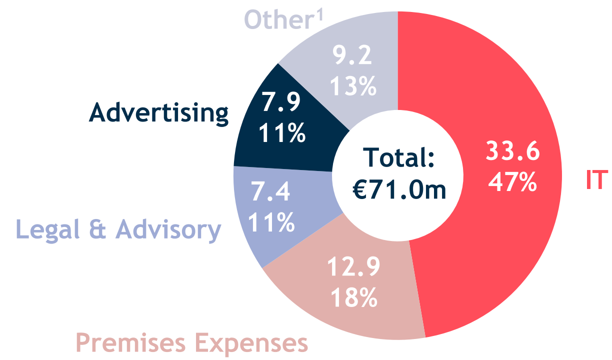
OPEX development by quarter

€m



Other Administrative expenses

2024 YTD, €m



- **Overall cost base up YoY** mainly driven by persisting inflationary effects and one-off costs
- 2Q24 impacted by extraordinary advisory costs (€2.9m) related to the public takeover offers (€3.0m for full year 2024)
- Increase in personnel expenses mainly related to inflation, the activation of the long-term Performance Acceleration Incentive Framework (PAIF) remuneration program during the second quarter, following the crossing the long-term target value threshold on the back of the volume weighted share price development, as well as the introduction of remuneration via phantom shares in 4Q24
- **Higher increases were contained** by targeted cost reduction initiatives of the Operational Excellence stream

[1] Includes vehicle expenses, travel expenses, education expenses, expenses for legal form, other insurance and other.

Detailed balance sheet overview (YTD)

€m

	2020	2021	2022	2023	2024
Cash reserves	1,156.3	1,361.7	1,382.9	1,254.5	1,251.4
Investment Portfolio	965.5	1,044.8	1,084.4	1,208.1	1,479.1
Financial assets held for trading	36.4	32.6	22.8	29.5	14.4
Investment securities	929.0	1,012.2	1,061.6	1,178.6	1,464.7
Loans and advances	3,641.2	3,284.4	3,381.9	3,555.8	3,550.6
Loans and advances to credit institutions	56.5	5.7	89.2	66.6	44.2
Loans and advances to customers	3,584.7	3,278.7	3,292.7	3,489.2	3,506.4
Derivatives - hedge accounting	-	-	-	-	-
Tangible assets	78.8	70.6	61.6	57.6	55.4
Property, plant & equipment	74.0	65.5	57.3	54.3	53.1
Investment properties	4.7	5.1	4.3	3.3	2.3
Intangible assets	26.4	26.7	24.5	23.3	25.7
Tax Assets	25.2	26.9	42.4	36.8	30.8
Current tax assets	3.9	2.7	5.4	1.7	2.1
Deferred tax assets	21.3	24.1	37.0	35.1	28.6
Other assets	18.5	14.9	17.1	14.0	14.8
Non-current assets held for sale	2.7	12.3	1.6	1.3	1.0
Total assets	**5,914.5**	**5,842.3**	**5,996.4**	**6,151.5**	**6,408.9**
Deposits from credit institutions	196.2	174.6	128.5	106.8	77.3
Deposits from customers	4,728.1	4,708.2	4,959.6	5,032.6	5,290.0
Issued bonds, subordinated and supplementary capital	0.1	0.1	-	-	-
Other financial liabilities	49.0	50.8	48.8	59.3	54.4
Financial liabilities measured at amortized cost	**4,973.4**	**4,933.6**	**5,136.8**	**5,198.7**	**5,421.7**
Financial liabilities at fair value through profit or loss	-	-	-	-	-
Financial liabilities held for trading	4.9	2.3	3.1	4.2	4.4
Derivatives - hedge accounting	-	-	-	-	-
Total interest bearing liabilities	**4,978.2**	**4,935.9**	**5,140.0**	**5,202.9**	**5,426.2**
Provisions	58.2	69.9	83.4	99.2	94.1
Tax liabilities	26.3	5.8	0.6	4.1	5.0
Current tax liabilities	-	5.8	0.6	4.1	3.3
Deferred tax liabilities	-	-	0.0	0.0	1.7
Other liabilities	26.3	25.7	26.2	44.2	44.2
Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	**5,089.1**	**5,037.2**	**5,250.2**	**5,350.4**	**5,569.4**
Total shareholders' equity	**851.8**	**805.1**	**746.3**	**801.1**	**839.5**
Total liabilities and shareholders' equity	**5,914.5**	**5,842.3**	**5,996.4**	**6,151.5**	**6,408.9**

Detailed income statement overview (YTD)

€m

	2020	2021	2022	2023	2024
Interest income calculated using the effective interest method	194.3	185.5	192.9	247.3	279.6
Other interest income	2.6	2.2	2.3	29.7	31.5
Interest expense	(22.3)	(18.2)	(18.7)	(49.0)	(68.3)
Net interest income	**174.7**	**169.5**	**176.4**	**228.0**	**242.9**
Fee and commission income	75.6	84.3	92.3	90.4	98.0
Fee and commission expense	(15.8)	(17.5)	(19.8)	(23.3)	(25.1)
Net fee and commission income	**59.8**	**66.8**	**72.5**	**67.1**	**73.0**
Net result on financial instruments	11.7	6.2	1.9	0.4	1.2
Other operating income	6.0	3.8	5.1	3.7	4.4
Other operating expenses	(19.8)	(20.3)	(14.3)	(16.7)	(16.7)
Operating income	**232.5**	**226.0**	**241.6**	**282.5**	**304.7**
Personnel expenses	(83.9)	(92.0)	(88.9)	(97.8)	(104.4)
Other administrative expenses	(65.9)	(61.1)	(61.8)	(63.5)	(71.0)
Depreciation and amortization	(19.9)	(18.0)	(17.4)	(17.3)	(17.0)
General administrative expenses	**(169.7)**	**(171.1)**	**(168.0)**	**(178.6)**	**(192.4)**
Other result	(8.1)	(20.9)	(27.0)	(44.7)	(15.8)
Expected credit loss expenses on financial assets	(48.4)	(13.2)	(15.4)	(11.8)	(36.0)
Result before tax	**6.3**	**20.8**	**31.2**	**47.4**	**60.4**
Taxes on income	(4.9)	(7.2)	(5.5)	(6.3)	(15.0)
Result after tax	**1.4**	**13.6**	**25.7**	**41.1**	**45.4**

Financials: Breakdown by Entity

	2024 (€m, IFRS)	Addiko Bank d.d., Zagreb	Addiko Bank d.d., Ljubljana	Addiko Bank d.d., Banja Luka	Addiko Bank a.d., Sarajevo	Addiko Bank a.d., Beograd	Addiko Bank A.D., Podgorica
P&L	Net interest income	76.7	61.4	22.6	24.2	46.6	12.8
	Net commission income	24.0	15.7	9.7	9.6	12.4	2.0
	Other income [1]	(1.1)	(3.7)	(0.8)	(0.3)	(2.0)	(1.6)
	Operating income	**99.6**	**73.5**	**31.5**	**33.5**	**57.0**	**13.3**
	Operating expenses	**(43.1)**	**(31.9)**	**(16.6)**	**(16.5)**	**(30.5)**	**(9.5)**
	Operating Result	**56.5**	**41.6**	**14.9**	**16.9**	**26.5**	**3.7**
	Other result	(8.6)	(5.8)	0.1	(0.5)	(5.0)	(0.2)
	Change in credit loss expenses	(0.7)	(19.0)	(2.4)	(2.5)	(11.7)	0.6
	Result before tax	**47.1**	**16.8**	**12.6**	**13.9**	**9.8**	**4.1**
Key Ratios	Net interest margin	3.4%	4.4%	4.2%	3.9%	5.0%	5.4%
	Cost / income ratio	42.8%	41.3%	51.4%	49.0%	51.7%	64.2%
	Loan-deposit ratio	66.8%	90.2%	80.1%	53.7%	80.3%	83.0%
	NPE volume	39.6	30.4	19.0	11.5	35.2	9.0
	NPE ratio (CRB based)	2.7%	2.3%	4.0%	2.5%	4.7%	4.6%
	NPE ratio (on-balance loans) [2]	2.3%	2.6%	3.7%	2.4%	4.5%	4.1%
	NPE coverage ratio (provision)	87.5%	81.9%	83.1%	83.8%	67.9%	75.3%
Balance Sheet	Total assets	2,344	1,376	557	676	925	240
	Loans and receivables	1,191	987	353	295	567	160
	o/w gross performing loans	1,173	1,002	346	295	533	157
	Financial liabilities at amortised cost	1,842	1,158	444	562	708	197
	RWA	981	723	312	307	513	167

Account for 58% of Group assets

Source: Company disclosure, does not include Holding and reconciliation.
[1] Includes net result on financial instruments and other operating result. [2] Including exposure towards National Banks.

Financials: Focus Portfolio - Maturity Breakdown

Addiko Bank

Remaining contractual maturity

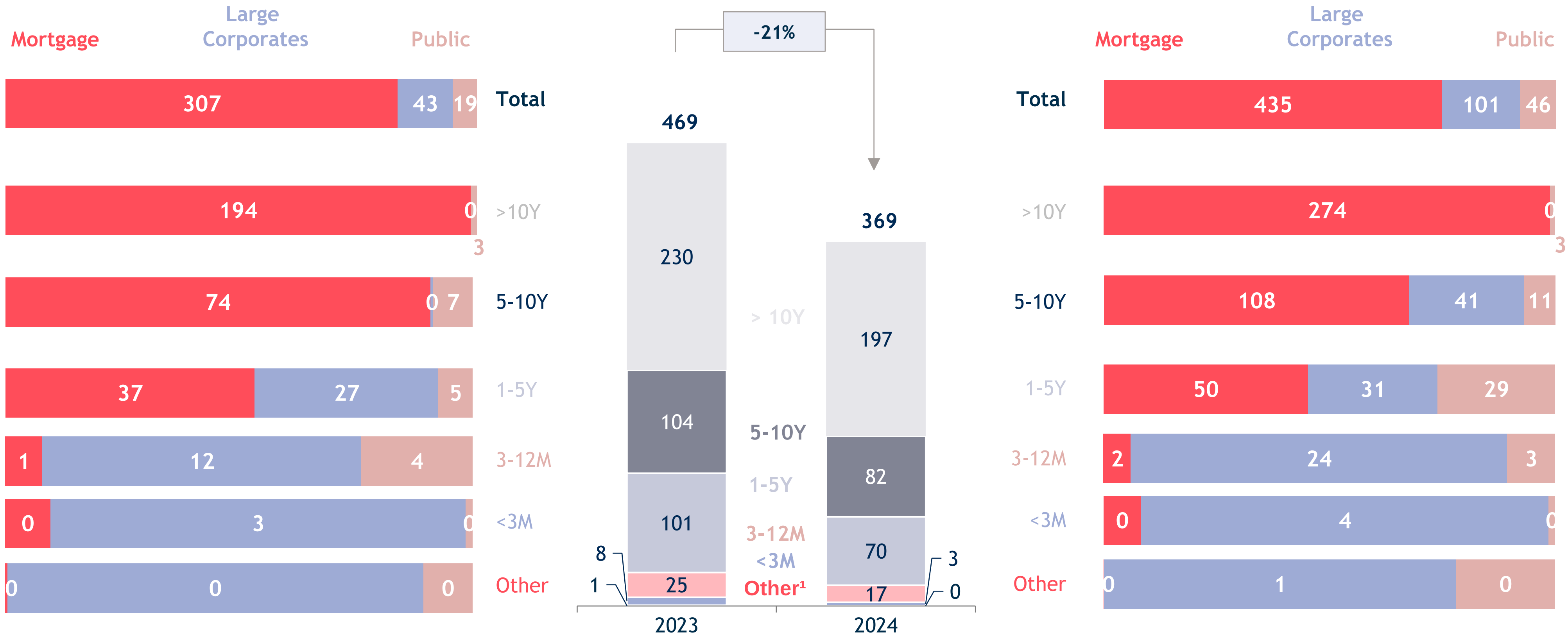
Gross performing loans, €m

[1] Products without contractual cash flows like overdrafts, credit cards, revolving loans.

Addiko Bank

Remaining contractual maturity

Gross performing loans, €m



[1] Products without contractual cash flows like overdrafts, credit cards, revolving loans.

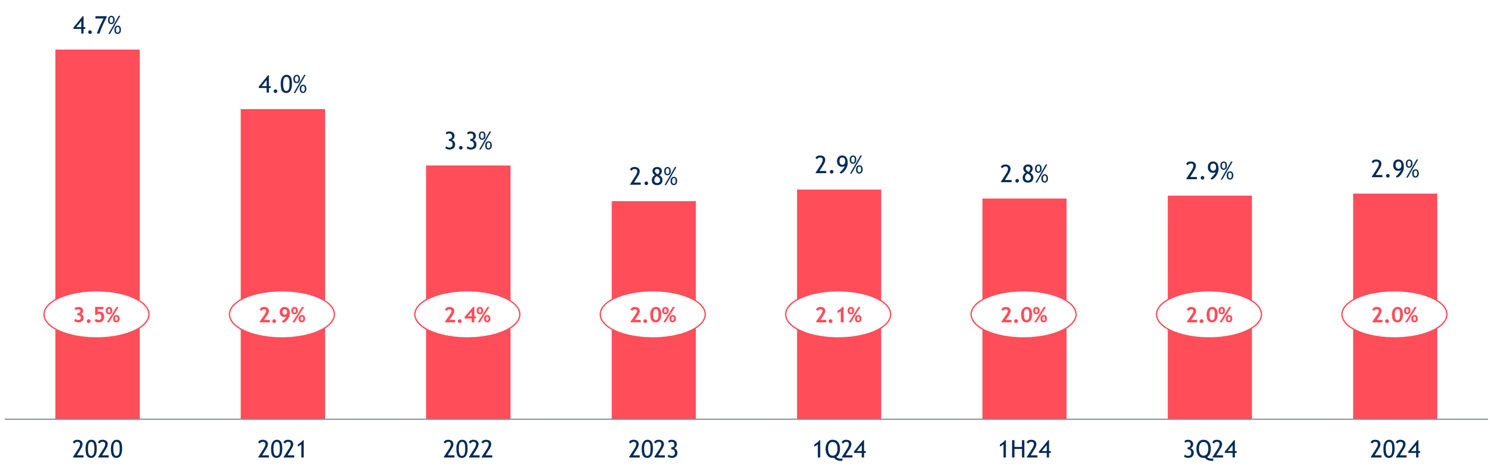
Addiko Bank

Non-performing loan portfolio (YTD)

	2020	2021	2022	2023	1Q24	1H24	3Q24	2024
NPE Volumes, €m	244	194	163	138	146	137	141	145
NPE Coverage Ratio[1] (Ex-Collateral)	73.6%	71.9%	75.4%	80.9%	81.4%	80.7%	80.8%	80.0%

NPE Ratio (on-balance loans)[2]

NPE Ratio (GE based)[3]



[1] Calculated as the sum of Stage-3 ECL stock divided by total non-performing exposure. [2] Calculated as non-performing exposure divided by total credit risk bearing exposure including exposure towards National Banks (on-balance).
[3] Calculated as non-performing exposure divided by total gross exposure.

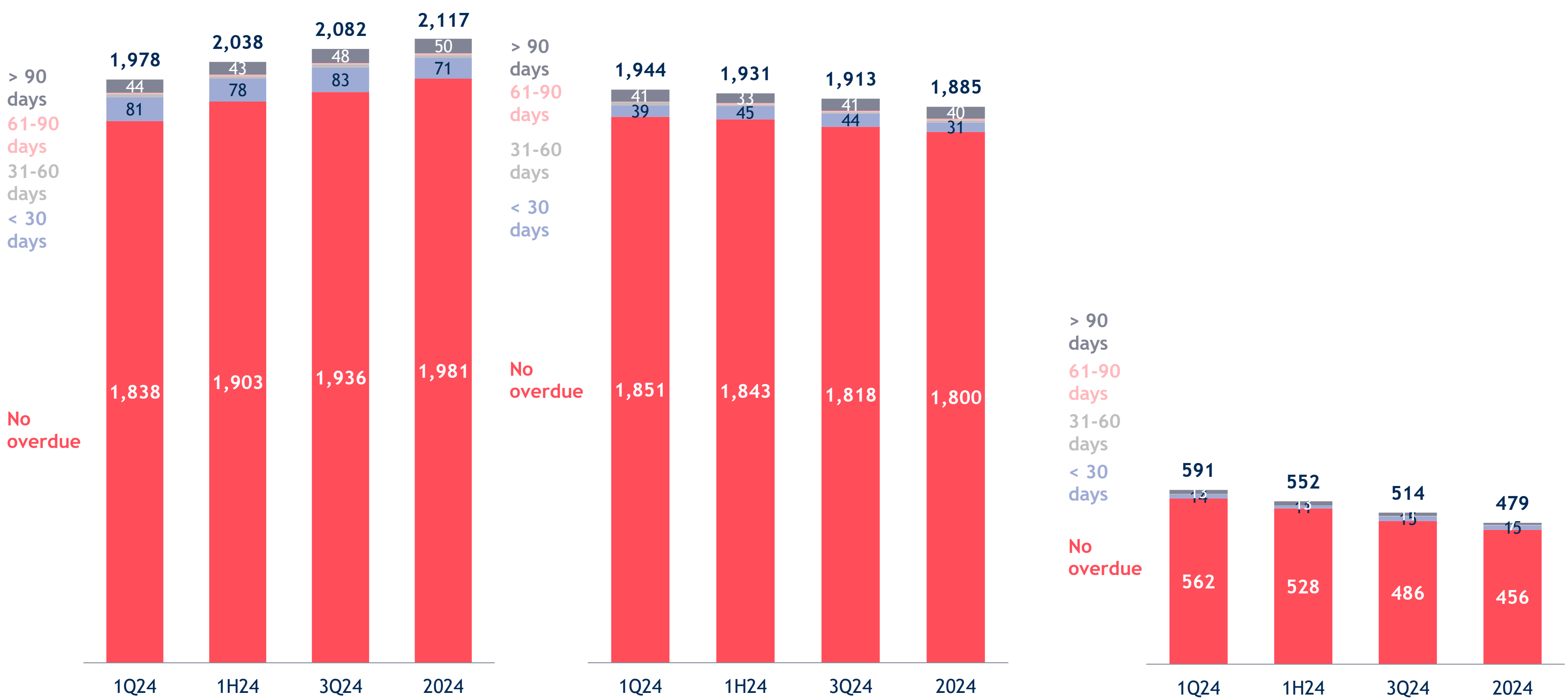
Risk: Robust Asset Quality in Portfolios

Focus

Consumer
€m, rounded

SME
€m, rounded

Non-Focus
€m, rounded



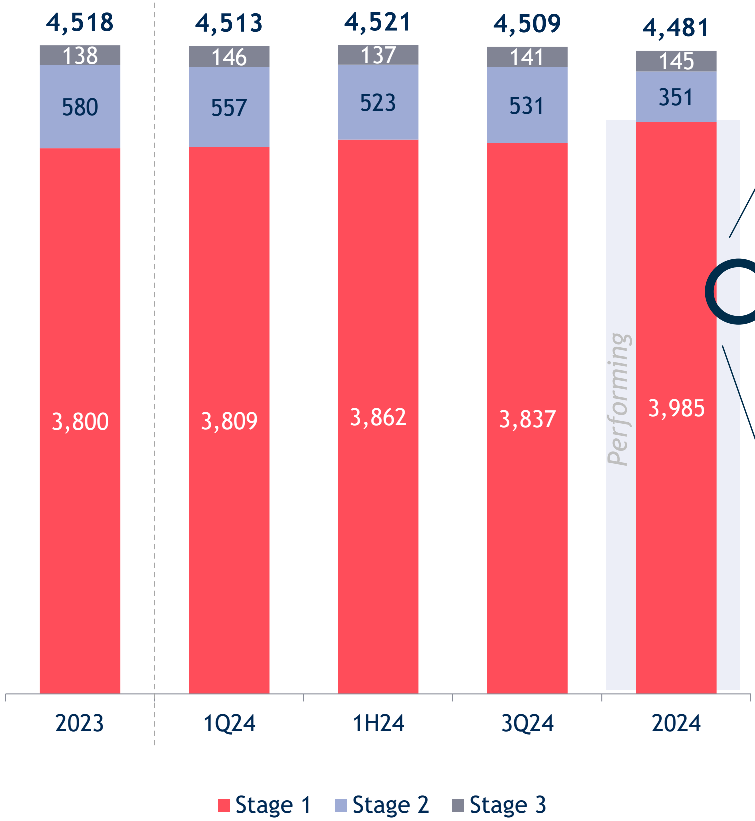
	Consumer 1Q24	Consumer 1H24	Consumer 3Q24	Consumer 2024	SME 1Q24	SME 1H24	SME 3Q24	SME 2024	Non-Focus 1Q24	Non-Focus 1H24	Non-Focus 3Q24	Non-Focus 2024
>90 days	2.2%	2.1%	2.3%	2.4%	2.1%	1.7%	2.1%	2.1%	2.3%	2.3%	2.2%	1.5%
1 to 90 days	4.9%	4.5%	4.7%	4.0%	2.6%	2.8%	2.8%	2.4%	2.7%	2.1%	3.3%	3.4%
No overdue (%)	93%	93%	93%	94%	95%	95%	95%	95%	95%	96%	95%	95%

Risk: Provision Coverage Evolution

Addiko Bank

Stage 1, 2 and 3 assets[1]

€m



	2023	1Q24	1H24	3Q24	2024
Stage 3	3%	3%	3%	3%	3%
Stage 2	13%	13%	12%	12%	8%
Stage 1	84%	84%	85%	85%	89%

Business segments: Stage 1 & 2 (Performing) coverage[1]

2024 (YTD)

By Segment

	2024 (YTD)	ECL coverage (YTD) 3Q24	1H24	1Q24	2023
Focus	**1.4%**	1.5%	1.4%	1.4%	1.4%
Consumer	1.5%	1.6%	1.5%	1.5%	1.6%
SME	1.2%	1.3%	1.2%	1.2%	1.2%
Non-Focus	**0.7%**	1.0%	0.7%	0.8%	0.7%
Mortgages	0.7%	0.7%	0.8%	0.7%	0.7%
Large Corp. & Public	0.8%	1.6%	0.7%	0.8%	0.8%

By Stage (different graph scale)

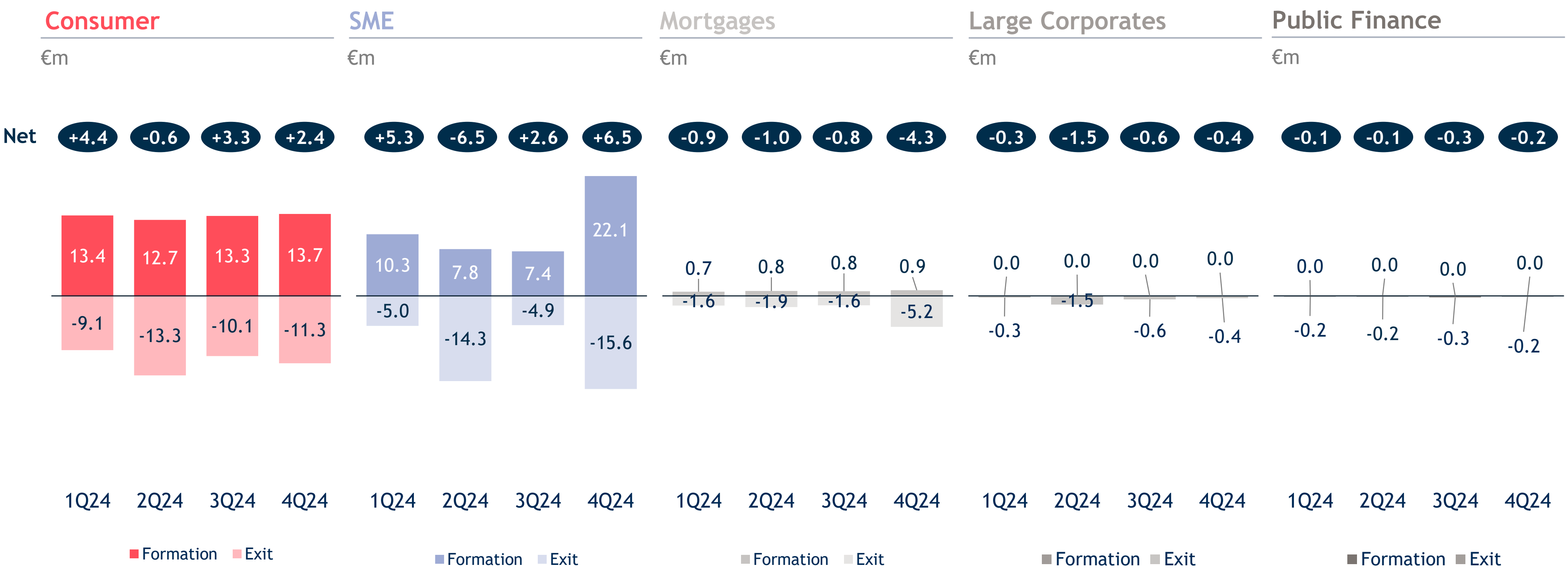
	2024 (YTD)	ECL coverage (YTD) 3Q24	1H24	1Q24	2023
Stage 1	0.7%	0.5%	0.5%	0.5%	0.5%
Stage 2	8.0%	7.6%	7.1%	6.5%	6.3%
Performing	1.3%	1.4%	1.3%	1.3%	1.3%

- Stage 2 share decrease in 4Q24 driven by changes in IFRS9 methodology reflecting updated macroeconomic indicators as well as feedback obtained from local competent authorities and auditors

[1] Excluding Corporate Center.

Addiko Bank

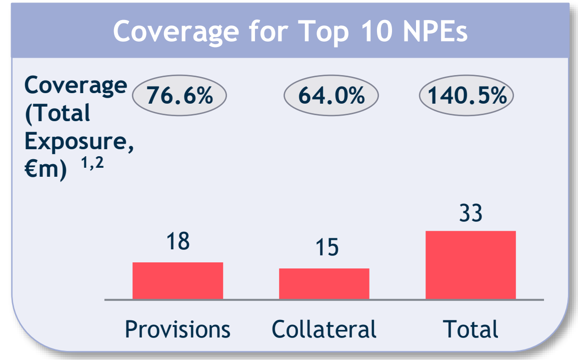
Quarterly NPE formation & exit - group level

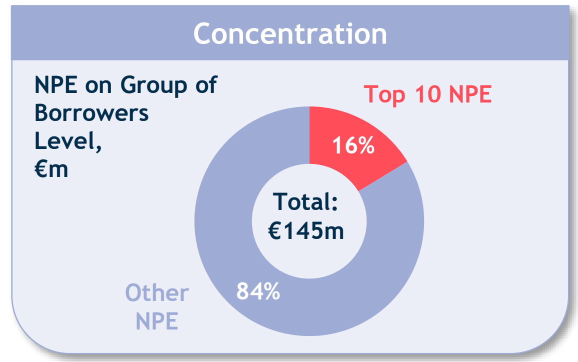


Overview of Top 10 NPEs as of YE24

Group of Borrowers, €m

Borrower	Total Exposure	Country	Description
NPE 1	8.3	Croatia	Metal industry and mechanical engineering
NPE 2	2.2	Serbia	Retail and wholesale trade
NPE 3	2.1	Croatia	Construction industry
NPE 4	2.1	Croatia	Retail and wholesale trade
NPE 5	1.7	Bosnia and Herzegovina	Retail and wholesale trade
NPE 6	1.7	Serbia	Agriculture economy and forest management
NPE 7	1.6	Serbia	Food and allied business
NPE 8	1.4	Bosnia and Herzegovina	Retail and wholesale trade
NPE 9	1.2	Slovenia	Service
NPE 10	1.2	Serbia	Food and allied business
Total Top 10	**23.6**		





[1] NPE coverage ratio calculated as the sum of Top 10 NPE total Stage-3 ECL stock divided by Top 10 NPE total non-performing exposure. [2] NPE collateral coverage ratio calculated as Top 10 total non-performing collaterals divided by Top 10 NPE total non-performing exposure.

Risk: NPE and Cost of Risk Development

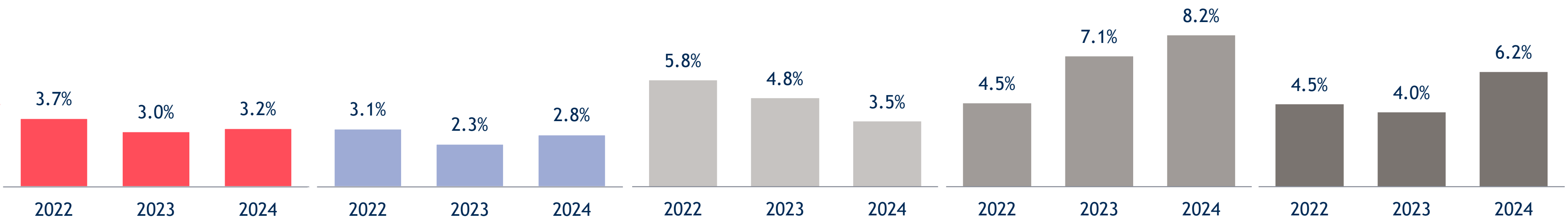
	Focus								Non-Focus[3]			
	Consumer €m				SME €m				€m			
	2022	2023	3Q24	2024	2022	2023	3Q24	2024	2022	2023	3Q24	2024
NPE Coverage Ratio (Excl. Collateral)[1]	78.7%	80.8%	80.8%	81.5%	68.6%	81.8%	80.0%	77.6%	79.9%	79.9%	82.0%	80.8%
NPE Ratio[2]	3.7%	3.0%	3.1%	3.2%	3.1%	2.3%	2.5%	2.8%	5.3%	5.4%	5.6%	5.0%
Total NPE	*65*	*58*	*65*	*67*	*58*	*46*	*47*	*53*	*40*	*35*	*29*	*24*
Total Credit Risk Exposure	*1,748*	*1,925*	*2,082*	*2,117*	*1,858*	*1,958*	*1,913*	*1,885*	*756*	*635*	*514*	*479*
Expected Credit Loss Expenses (YTD)	€(9.0)m *Impairments*	€(5.9)m *Impairments*	€(16.6)m *Impairments*	€(20.4)m *Impairments*	€(12.5)m *Impairments*	€(13.5)m *Impairments*	€(13.3)m *Impairments*	€(27.3)m *Impairments*	€6.0m[4] *Releases*	€7.6m[4] *Releases*	€4.6m[4] *Releases*	€10.9m[4] *Releases*

[1] Calculated as the sum of total Stage-3 ECL stock divided by total non-performing exposure.
[2] Calculated as total non-performing exposure divided by total credit risk exposure.
[3] Excludes Corporate Center (Financial Institutions).
[4] Including YTD bookings in Corporate Center (impairment of €-0.05m in 2022, impairment of €-0.73m in 2023, release of €0.32m in 3Q24 release of €0.69m in 2024).

Risk: NPE and Cost of Risk Development by Business Segment

Addiko Bank

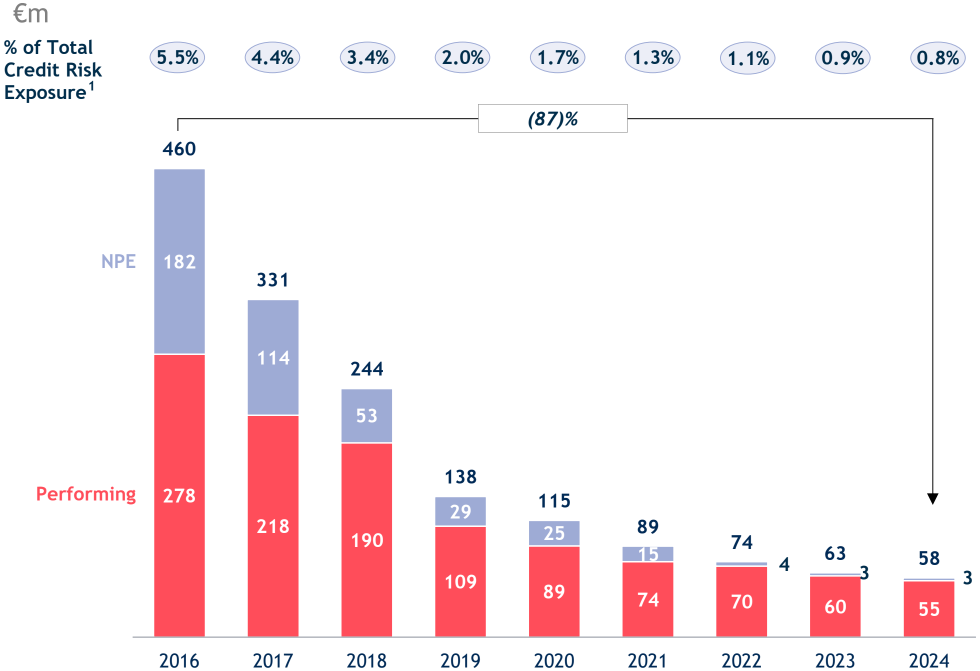
	Consumer			SME			Mortgages			Large Corporates			Public Finance		
€m	2022	2023	2024	2022	2023	2024	2022	2023	2024	2022	2023	2024	2022	2023	2024
NPE Coverage Ratio[1]	78.7%	80.8%	81.5%	68.6%	81.8%	77.6%	77.4%	82.0%	80.2%	91.0%	78.1%	84.1%	61.8%	73.2%	59.1%
NPE Ratio[2]	3.7%	3.0%	3.2%	3.1%	2.3%	2.8%	5.8%	4.8%	3.5%	4.5%	7.1%	8.2%	4.5%	4.0%	6.2%
Total NPE	*65*	*58*	*67*	*58*	*46*	*53*	*27*	*18*	*11*	*11*	*14*	*11*	*3*	*2*	*1*
Total Credit Risk Exposure	*1,748*	*1,925*	*2,117*	*1,858*	*1,958*	*1,558*	*461*	*382*	*318*	*234*	*200*	*139*	*61*	*53*	*22*
Expected Credit Loss Expenses (YTD)	€(9.0)m Impairments	€(5.9)m Impairments	€(20.4)m Impairments	€(12.5)m Impairments	€(13.5)m Impairments	€(27.3)m Impairments	€8.4m Releases	€4.5m Releases	€8.7m Releases	€(1.6)m Impairments	€3.3m Releases	€1.3m Releases	€(0.8)m Impairments	€0.6m Releases	€0.9m Releases



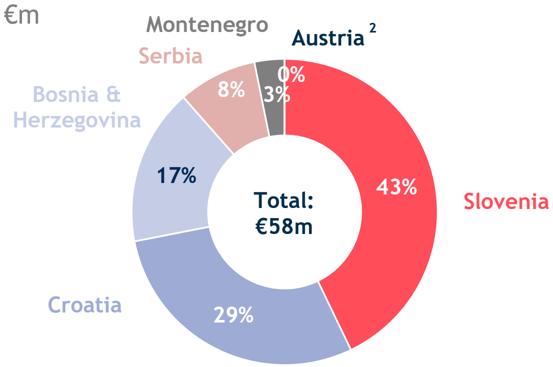
[1] Calculated as the sum of total Stage-3 ECL stock divided by total non-performing exposure.
[2] Calculated as total non-performing exposure divided by total credit risk exposure.

Risk: CHF Loans Significantly Managed Down

CHF portfolio overview



CHF credit risk exposure by countries (performing)



[1] Calculated as total CHF credit risk exposure divided by total credit risk exposure of Addiko Group.

[2] Reflects Holding's short-term balance (if any) related to hedging CHF exposures for Addiko subsidiaries.

CHF status across countries

Slovenia

- Several CHF initiatives rejected because parliamentary constitutional service classified such drafts as unconstitutional and unlawful under European law
- 02/22: the Parliament passed draft CHF law which came into force the same month. Estimated worst-case damage was at €100-110m
- 03/22: CHF Law was suspended by the Constitutional Court ("CC")
- 12/22: CC declared CHF Law as unconstitutional due to retroactive effects
- 1H/23 Supreme Court ("SC") supported by CC tightened its decision-making practice in CHF cases establishing retroactively higher requirements for the information duty vis-á-vis customers
- 03/24: In its latest ruling, the SC potentially softens its recently strict view on precontractual information duty regarding CHF risks going forward

Croatia

- 09/15: Conversion Law enacted
- 09/19: SC confirmed ruling of high courts that FX clauses in CHF loans including interest rate clauses are null and void
- 02/20: SC declared contract annexes regarding conversions to be valid (i.e. already converted loans can't file another lawsuit for compensation)
- 05/22: According to the CJEU, CHF loans do not fall under the Consumer Protection Directive as the Conversion Law 2015 created a balance between banking and consumer rights (which can be assumed in principle, but requires confirmation from the local courts)
- 12/22: SC published non-binding opinion granting borrowers of converted loans penalty interest on overpayments until the conversion date. However, this non-binding opinion was blocked by the Record Service of the SC
- 14 June 2023: Statute of limitation: FX claims filed after this date are time-barred
- 2024: Two SC rulings in 2024 in favour of banks that (i) converted UIC loans not entitled to additional payments and (ii) CHF loan agreements remain valid despite containing null and void provisions on UIC and currency clauses. It remains to be seen whether lower courts will apply these rulings.

Serbia

- Law enacted end of 4/2019

Bosnia & Herzegovina

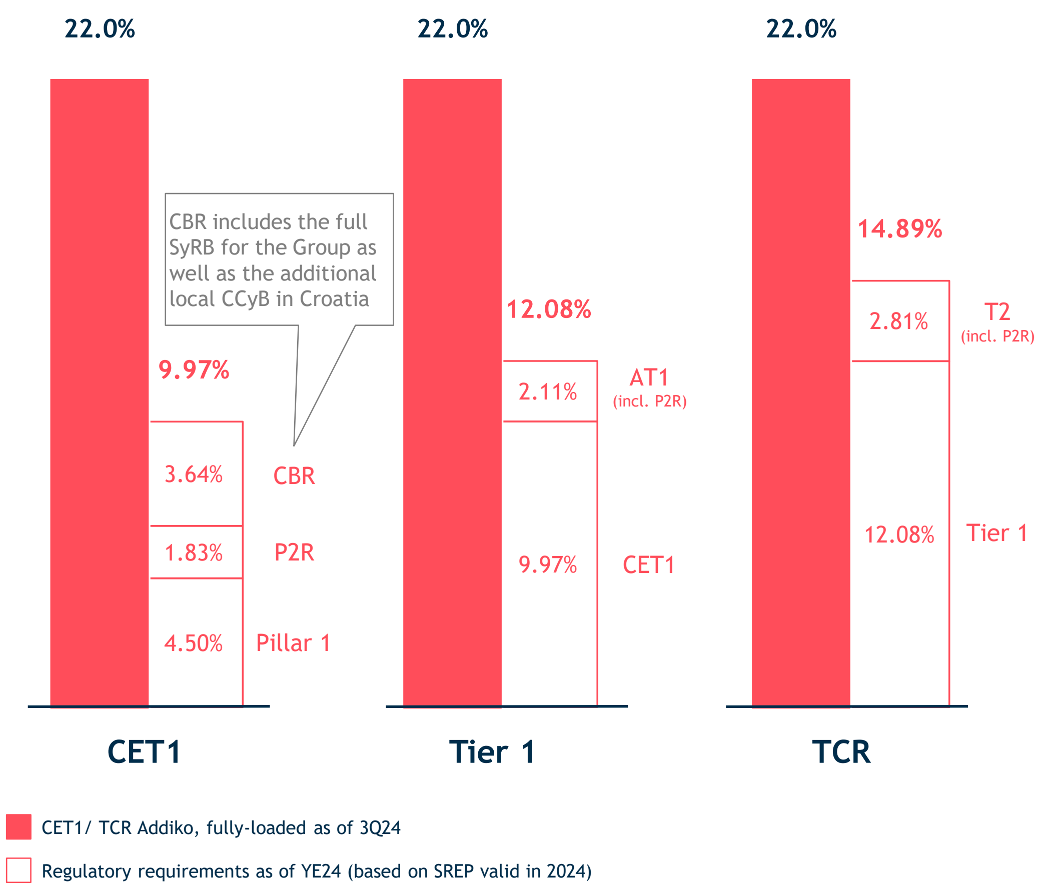
- 10/17: Conversion Law Draft was voted down by parliament in favour of a widely accepted voluntary offer
- 09/20: Vote for Draft Conversion Law was withdrawn
- 01/21: Draft Conversion Law put to vote again; Parliament stated that all objections and facts needed to be attached to draft
- Q4/21: Bosnian CHF Association announced that there is no need for a CHF Law since almost 91% of the loans were settled

Montenegro

- 07/15: CHF conversion law enacted and amended in 09/16
- First instance ruling in mass proceedings declaring CHF clause invalid but not awarding plaintiffs any amount since they can convert under the Conversion Law 2015. Consequently, the amount in dispute was reduced
- 04/23: CC awarded one plaintiff right to litigation costs despite withdrawal of CHF claims due to execution of conversion

Capital: Capital Requirements & Guidance Going Forward

Capital requirements as of 2024 (excluding P2G)



P2R 2025

- Unchanged at 3.25%
- At least 56.25% must be held in CET1 capital and at least 75% in Tier 1 capital
- Yearly review as part of SREP

Combined Buffer Requirement (CBR)

- Systemic Risk Buffer for Addiko Group: 0.25% as of 01/23, increase to 0.50% as of 01/24
- Local Countercyclical Buffers:
  - Slovenia: 0.50% as of 12/23; increase to 1.00% as of 01/25
  - Croatia: 0.50% as of 03/23, 1.00% as of 12/23; 1.50% as of 06/24
  - NEW: Montenegro 0.50% as of 04/25
  - Local buffers partially impact Group CBR

	YE23	YE24	YE25
Capital Conservation Buffer	2.50%	2.50%	2.50%
Countercyclical Buffer (CCyB)	0.46%	0.64%	0.74%
Systemic Risk Buffer (SyRB)	0.25%	0.50%	0.50%
Total	**3.21%**	**3.64%**	**3.74%**

P2G 2025

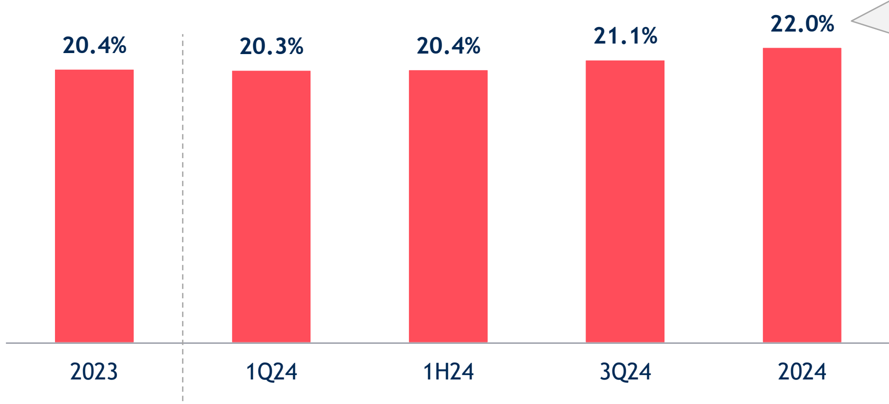
- Unchanged at 3.00%
- To be held in CET1, applicable to all capital stacks
- Yearly review as part of SREP

Capital: Further Details

Addiko Bank

Breakdown of capital position[1]

Fully-loaded



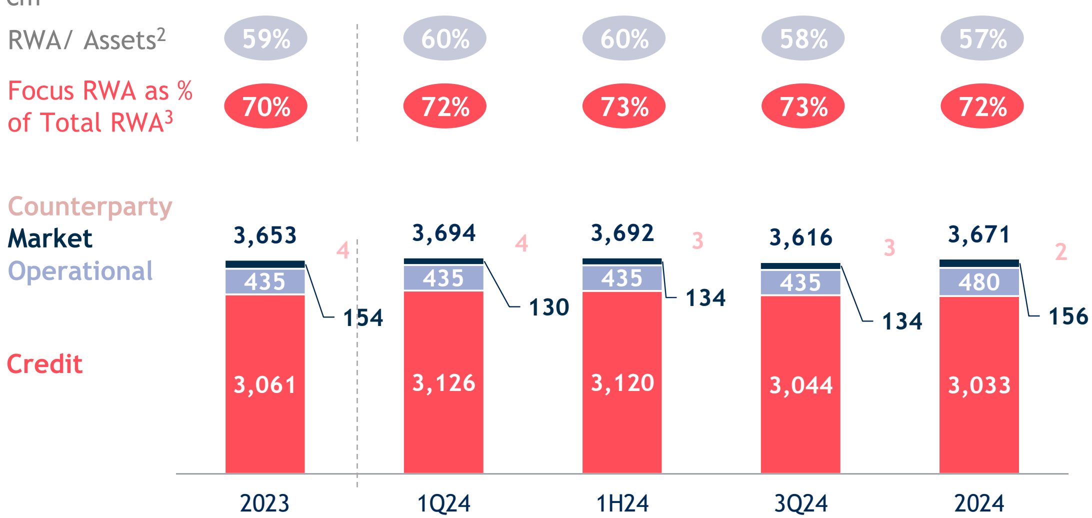
No dividend deducted in 2024 due to ECB recommendation in light of current shareholder situation

Addiko is using the **standardised approach** for its RWA calculation with most of its RWAs stemming from credit risk

Expiration of IFRS 9 transitional capital rules as of 1 January 2023 leading to no difference between transitional and the fully loaded regulatory capital

RWA breakdown

€m



Equity to CET1 bridge

€m

	2020	2021	2022	2023	2024
Equity attr. to parent	**851.8**	**805.1**	**746.3**	**801.1**	**839.5**
Share-based payments	-	(0.5)	(0.5)	(1.2)	0.0
Dividends deducted from capital	(46.6)	-	(23.6)	(24.6)	0.0
Additional value adjustments	(1.0)	(1.1)	(1.1)	(1.0)	(0.8)
Intangible assets	(19.2)	(16.1)	(15.4)	(15.3)	(17.6)
Deferred tax assets	(11.6)	(10.4)	(10.3)	(12.8)	(12.1)
IFRS 9 transitional rules	50.1	27.1	10.0	0.0	0.0
FVTOCI transitional rules (art 468 CRR)	-	-	31.0	0.0	0.0
CET1 Capital (transitional)	**823.5**	**804.3**	**736.4**	**746.1**	**809.0**
CET1 Capital (fully loaded)	773.4	777.1	695.4	746.1	809.0
Total Risk Weighted Assets (transitional)	**4,053.1**	**3,624.9**	**3,487.3**	**3,653.2**	**3,671.2**
Total Risk Weighted Assets (fully loaded)	4,003.0	3,597.7	3,481.0	3,653.2	3,671.2

[1] Full year numbers include profit and, if applicable, dividend deduction, interim figures exclude accrued interim profit and dividend deduction.
[2] Calculated as total RWA divided by total assets.
[3] Based on segment credit RWA (i.e. excl. operational / market / counterparty RWA). Total RWA excl. Corporate Center.
[4] Expiration of IFRS 9 transitional capital rules as of 1 January 2023 leading to no difference between transitional and the fully loaded regulatory capital

Addiko Bank

Capital development fully-loaded

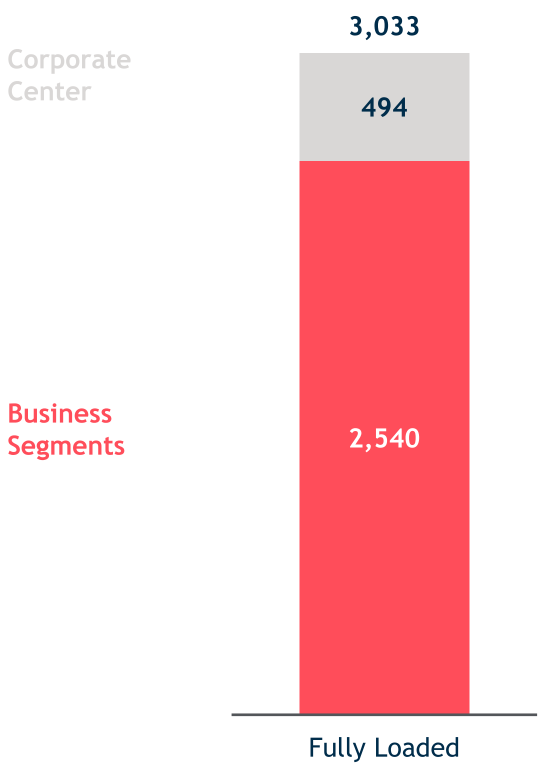
% CET1/TCR, YTD, RWAs fully-loaded in €mn

[1] Excluding accrued interim profit and accrued dividend.

Risk weighting for focus portfolio is in line with overall contribution to loan book

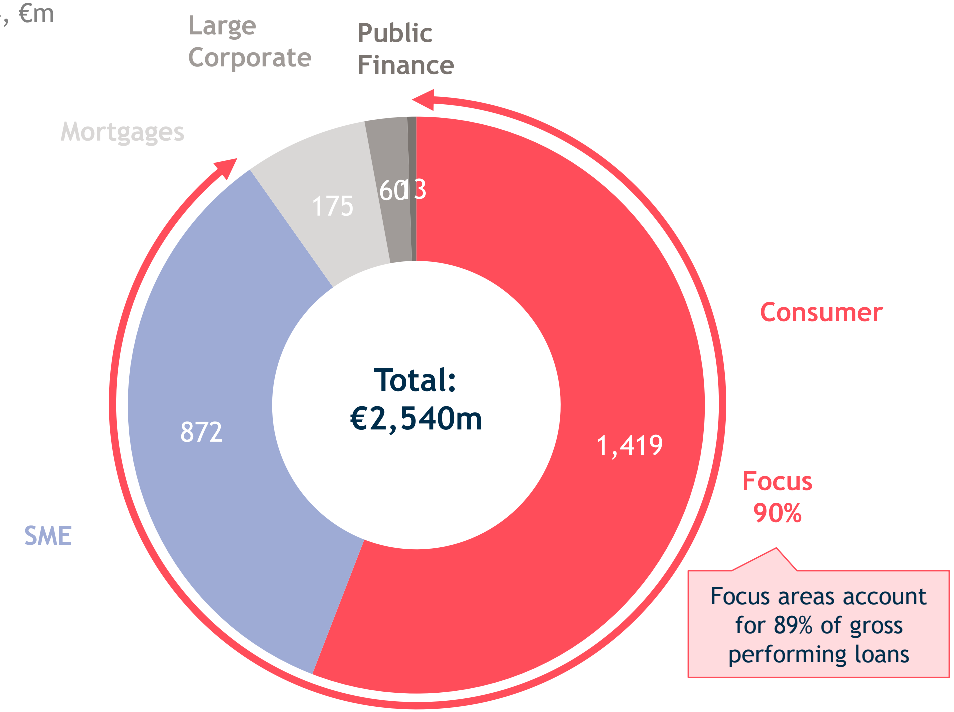
Credit risk RWA

2024, €m



Credit risk RWA: breakdown by segment[1]

2024, €m



Credit risk RWA: allocated capital[1]

2024, €m

	@YE24 capital ratio 22.0% fully-loaded	@Capital ratio 18.35% fully-loaded
Focus	505	420
Non-Focus	55	46

[1] Excluding Corporate Center of €494m credit RWAs (fully loaded).

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VIENNA, 2025

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Addiko Group’s Investor Relations website https://www.addiko.com/investor-relations/ contains further information, including financial and other information for investors.

About Addiko Group

Addiko Group is a specialist banking group focusing on providing banking products and services to Consumer and Small and Medium-sized Enterprises (SME) in Central and South-Eastern Europe (CSEE). The Group consists of Addiko Bank AG, the fully-licensed Austrian parent bank registered in Vienna, Austria, listed on the Vienna Stock Exchange and supervised by the Austrian Financial Market Authority and the European Central Bank, as well as six subsidiary banks, registered, licensed and operating in five CSEE countries: Croatia, Slovenia, Bosnia & Herzegovina (where it operates via two banks), Serbia and Montenegro. Through its six subsidiary banks, Addiko Group services as of 31 December 2024 approximately 0.9 million customers in CSEE using a well-dispersed network of 155 branches and modern digital banking channels.

Based on its strategy, Addiko Group has repositioned itself as a specialist Consumer and SME banking group with a focus on growing its Consumer and SME lending activities as well as payment services (its “focus areas”). It offers unsecured personal loan products for Consumers and working capital loans for its SME customers and is largely funded by retail deposits. Addiko Group’s Mortgage business, Public and Large Corporate lending portfolios (its “non-focus areas”) are subject of an accelerated run-down process, thereby providing liquidity and capital for the growth in its Consumer and SME lending.